

**AMENDED AND RESTATED BYLAWS
OF
STEEPLECHASE HOMES ASSOCIATION**

**ARTICLE I
General**

These bylaws include all modifications from the turn over date through July 2010. They supersede and replace all previous bylaws versions.

Section 1. Name. The name of the Association is the Steeplechase Homes Association.

Section 2. Not for Profit. The Association is a corporation not organized for profit, and no dividends shall be declared by the board of directors nor shall any part of the net earnings or income of the Association be distributed to its members.

Section 3. Corporate Purpose. The Association has been organized to take all actions and do all things necessary or desirable to carry out the obligations and exercise the rights and powers imposed upon or given to the Association pursuant to the Declaration of Easements, Covenants, Conditions and Restrictions for Steeplechase executed by Pulte Homes of Greater Kansas City, Inc., a Michigan corporation (together with its successors or assigns under the Declaration, ADeveloper@), and recorded with the Register of Deeds for Johnson County, Kansas, on November 1, 1995, in Book 4718 at Page 225 as Document No. 2539827, as amended by the First Amendment to Declaration of Easements, Covenants, Conditions and Restrictions recorded on May 27, 1999, in Book 6188, Page 626 as Document No. 2994919, and further amended by the Annexation and Second Amendment to Declaration of Easements, Covenants, Conditions and Restrictions recorded on March 22, 2001, in Book 6922, Page 858 as Document No. 3219288 (as the same may be hereafter amended, the ADeclaration@).

Section 4. Principal Office. The principal office of the Association shall be located at 11600 College Boulevard, Suite 200, Overland Park, Kansas 66210, or at such other place in Johnson County, Kansas, as may be designated from time to time by resolution of the board of directors.

Section 5. Other Offices. The Association may also have offices at such other places both within and without the State of Kansas as may be designated from time to time by resolution of the board of directors.

**ARTICLE II
Declaration: Control by Developer**

Section 1. Declaration. The Association is formed pursuant to the Declaration. Capitalized terms used in these Bylaws and not otherwise defined herein shall have the meanings set forth in the Declaration. If any provision of these Bylaws, as the same may be hereafter amended, is inconsistent with any provision of the Declaration, the provisions of the Declaration shall govern and control.

Section 2. Control by Developer. Notwithstanding anything seemingly to the contrary contained in these Bylaws, as the same may be hereafter amended, Developer shall have and maintain absolute and exclusive control of the Association and the Design Review Committee,

including appointment and removal in Developer's sole discretion of all officers and directors of the Association and all members of the Design Review Committee, until the date (the "Turnover Date") which is the earlier of (a) the expiration of 10 years from the date of recording of the Declaration, or (b) the effective date designated by Developer in a notice to the members of the Association stating that Developer relinquish control. Until the Turnover Date, Developer will be entitled to cast all votes with respect to the election and removal of all officers and directors of the Association and members of the Design Review Committee and with respect to any other matter requiring the vote or approval of members of the Association or the Design Review Committee as set forth in the Declaration, these Bylaws of the Association's Articles of Incorporation, as the same may be hereafter amended.

Section 3. Developer's Lender. If any lender to which Developer assigns as security all or substantially all of Developer's rights under the Declaration shall succeed to Developer's interest by virtue of such assignment, and such lender shall hold Developer's membership and voting rights on the same terms as they were held by Developer.

ARTICLE III Membership and Voting Rights

Section 1. Members. All fee simple title owners ("Owner") of any numbered lot or plat (a "Lot") as shown on any Plat recorded against the Addition shall be members of the Association.

Section 2. Membership of Multiple Owner. If an Owner is comprised of more than one person and/or entity, they shall designate one of their number to hold the Association membership, which person must be (a) an individual who is an Owner, or (b) if the Owner is or includes a partnership, an individual who is a partner, or (c) if the Owner is or includes a corporation, an officer of the corporation, or (d) if the Owner is or includes a trust, an individual who is a trustee or beneficiary of the trust, or (e) if the Owner is or includes a limited liability company or an association, an individual who is a member of the limited liability company or association. Each such Owner shall give written notice to the Association of the name and address of the individual who will hold the Association membership for such Owner.

Section 3. Transfer of Memberships. No membership in the Association shall not be transferred, pledged or alienated in any way except as expressly provided in the Declaration and these Bylaws. Membership in the Association shall automatically be transferred to the new Owner upon the transfer of fee simple title to the Lot or Lots to which the membership appertains, whether by sale, intestate succession, testamentary disposition, foreclosure of a mortgage or other legal process transferring fee simple title to such Lot or Lots.

Section 4. One Vote per Membership. Each member shall have one vote in the Association for each Lot owned by such member, which vote shall be exercised in person or by proxy by the Owner (or the person designated by an Owner comprised of more than one person and/or entity to hold such Owner's membership). However, no proxy shall be voted after three years from its date unless the proxy provides for a longer period. There shall be no cumulative voting in the election of directors or with respect to any other matter.

Section 5. Mortgagees. Notwithstanding the provisions of Section 4 of this Article, if an Owner has granted an irrevocable proxy or otherwise pledged the voting rights appurtenant to

such Owner's membership in the Association to a mortgagee as additional security, the votes of such mortgagee shall be recognized if a copy of the proxy or other instrument pledging such voting rights has been provided to the Association. If more than one such instrument is provided, the Association shall recognize the rights of the mortgagee under the instrument first provided and not revoked in writing. During the pendency of any proceeding to foreclose a mortgage (including any period of redemption), the mortgagee, or a receiver appointed in any such action, may (but need not), if and to the extent permitted by such mortgage or by the other documents evidencing or securing the loan secured by such mortgage, exercise any or all of the rights and privileges of the Owner under the Declaration and these Bylaws, including the right to exercise the voting rights appurtenant to such Owner's membership in the Association in the place and stead of the Owner. The provisions of this Section 5 are subject to the provisions of Section 2 of Article II relating to control by Developer until the Turnover Date.

Section 6. Members of Record. A member shall not be deemed a "member of record" and shall not be entitled to vote on any matter unless and until the Association has received notice of such member's name and address, the name and address of the secured party holding the first mortgage on the Lot, if any, and the name of the Owner, if there are multiple Owners of a Lot, who shall be authorized to cast the vote with respect to the Lot. The Association shall have no duty or obligation to examine the real estate records or otherwise investigate or determine who are the Owners of Lots within the Addition at any time, but may, upon receipt of notice of a member's name and address, request evidence of record ownership of fee title to the Lot or Lots to which membership pertains. The Owner shall have a continuing obligation to advise the Association in writing of any changes in the foregoing information.

Section 7. Default under Declaration. The voting rights of any member who is in default in the performance or observance of any covenant or obligation of an Owner under the Declaration shall be suspended, and such member shall not be entitled to vote on any matter or decision, during the continuance of such default. The determination of whether any member is so in default, and the time period during which such default exists, shall be made by the board of directors acting in good faith.

ARTICLE IV Meetings and Actions of Members

Section 1. Annual Meetings. Until the Turnover Date (as defined in Section 2 of Article II hereof), Developer, in its sole discretion, shall determine whether or not an annual meeting of the members shall be held. If Developer determines that no such meeting shall be held in any year, no notice need be given to the members no such fact, but if Developer determines that such meeting shall be held in any year, the meeting shall be noticed and held in the manner provided in these Bylaws for annual meetings of the members after the Turnover Date. Any such annual meeting of the members called by Developer prior to the Turnover Date shall be solely for the purpose of consulting with the members on such matters as Developer may determine, and the members shall have no voting rights with respect to any such matters. After the Turnover Date, the annual meeting of the members shall be held during the first quarter of each year on such date as shall be set from time to time by the board of directors for the purpose of electing directors and transacting such other business as may come before the meeting.

Section 2. Special Meetings. Until the Turnover Date, Developer, in its sole discretion, shall determine whether or not any special meeting of the members shall be called and held. If Developer determines that such a meeting shall be held, the meeting shall be noticed and held in the manner provided in these Bylaws for special meetings of the members after the Turnover Date. Any such special meeting of the members called by Developer prior to the Turnover Date shall be solely for the purpose of consulting with the members of such matters as Developer may determine, and the members shall have no voting rights with respect to any such matters. After the Turnover Date, a special meeting of the members may be called at any time, for any purpose or purposes, by Developer (so long as Developer is a member of the Association), by the President, by the board of directors, or upon the written request of not less than one-half of the members in number. Such request of the members shall state the purpose or purposes of the proposed meeting, and business transacted at any special meeting of the members shall be limited to the purposes stated in the notice of such meeting.

Section 3. Place of Meetings. All meetings of the members shall be held at such place or places as may from time to time be fixed by the board of directors, or as shall be specified in the notices or waivers of notice thereof, and if the board of directors shall fail to fix the place for any meeting, such meeting shall be held at the Association's principle office.

Section 4. Notice of Meetings. Except when waived, written or printed notice of each meeting of the members, stating the place, day and hour of the meeting and, in the case of a special meeting, the purpose or purposes for which the meeting is called, shall be personally delivered or given by mail not less than 10 nor more than 60 days before the date of the meeting to each member of record entitled to vote at such meeting.

Section 5. Waiver of Notice. Any notice provided or required to be given to the members may be waived in writing by any of them, whether before or after the time of the meeting with respect to which such notice was to be given. Attendance of a member at a meeting shall constitute a waiver of notice of such meeting except where the member attends the meeting for the express purpose of objecting to the transacting of any business on the ground that the meeting is not properly called or convened.

Section 6. Membership List. The officer or other person designated by the board of directors who has charge of the membership records of the Association shall prepare, at least 10 days before each meeting of the members, a complete list of the members of record, arranged in alphabetical order, and showing the address of each such member. Such list shall be open to the examination of any member, for any purpose germane to the meeting, during ordinary business hours for a period of at least 10 days prior to the meeting, either at a place within the city, which place shall be specified in the notice of the meeting, or, if not so specified, at the place where the meeting is to be held. The list shall also be produced and kept at the time and place of the meeting during the whole time thereof, and may be inspected by any member who is present. The membership list shall be the only evidence as to who are the members of record entitled to examine the same or the books of the Association or to vote in person or by proxy at any meeting of the members.

Section 7. Quorum. At any meeting of the members after the Turnover Date, a voting majority of the members of record entitled to vote at such meeting, represented in person or by proxy, shall constitute a quorum, but less than a quorum shall have the right successively to adjourn the meeting to a specific date not longer than 90 days after such adjournment. Notice of

such adjourned meeting shall be given to members of record then entitled to vote who are not present at the meeting, in the manner provided in Section 4 of this Article. The term "majority" as used herein shall mean in excess of fifty percent (50%) of the votes cast at a meeting, in accordance with the allocation of voting power set forth in the Declaration and these Bylaws.

Section 8. Action at Meetings. When a quorum is present at any meeting of the members after the Turnover Date, the majority of votes of the members of record then entitled to vote who are present in person or by proxy shall decide any question brought before such meeting for a vote, unless the question is one upon which an express provision of the laws of the State of Kansas, the Declaration or the Association's Articles of Incorporation requires a different vote, in which case such express provision shall govern and control the decision on such matter.

Section 9. Action Without a Meeting. After the Turnover Date, any action required or permitted to be taken by the members may be taken without a meeting if a consent or agreement in writing, setting forth the action so taken or approved, shall be signed by a majority in number of votes of the members of record then entitled to vote with respect to the subject matter thereof. Such agreement or consent shall be filed in the minute book of the Association.

Section 10. Members' Right of Inspection. Any member of record, in person or by an attorney or other agent, upon written demand to the Association stating the purpose thereof, shall have the right during usual business hours to inspect, for any purpose reasonably related to such person's interest as a member, the Association's Bylaws, membership list, books of account, records of the proceedings of the members and directors, and the Association's other books and records, and to make copies or extracts therefrom. When an attorney or other agent is the person who seeks to inspect any of such books or records, the demand to the Association shall be accompanied by a power of attorney or other written authorization to so act on behalf of the member.

ARTICLE V Directors

Section 1. Management. All powers of management, direction and control of the Association, its properties and business affairs shall be vested in a board of directors. The directors, who need not be members of the Association, shall act only as a board, and the individual directors shall have no power as such.

Section 2. Number. The initial number of directors which shall constitute the whole board shall be five. The first board of directors of this Association shall be the persons named in the Articles of Incorporation, or their successors. Until the Turnover Date, the number of directors may be changed by an amendment of these Bylaws adopted by the directors; provided, however, the number of directors shall always be an odd number equal to or greater than three. After the Turnover Date, the number of directors may be changed by an amendment of the Bylaws adopted in the manner provided in Article X hereof; provided, however, the number of directors shall always be an odd number equal to or greater than three.

Section 3. Selection. Until the Turnover Date, Developer shall from time to time appoint, remove and replace all directors in its sole discretion. After the Turnover Date, the directors shall be elected by the members of the Association at the annual meeting of the members, or, in the

case of vacancies on the board of directors, selected in the manner provided in Section 4 of this Article.

Section 4. Vacancies. Until the Turnover Date, any vacancies, however created, and any newly created directorships resulting from an increase in the number of directors, shall be filled by appointment by Developer. After the Turnover Date, any vacancies, however created, and any newly created directorships resulting from an increase in the number of directors, shall be filled by a majority of the directors then in office, even if less than a quorum, or by a sole remaining director, and each director so chosen shall hold office until the end of the term for which his or her predecessor was elected, unless sooner displaced as provided in this Article. If, at any time after the Turnover Date there are no directors in office, then either (a) any officer or any member of the Association may call a special meeting of the members, in accordance with the provisions of Section 2 of Article IV hereof, for the purpose of electing directors, or (b) the members may elect a new board of directors by written consent as provided in Section 9 of Article IV, and each director so chosen shall hold office until the next annual election and until his or her successor is duly elected and qualified, unless sooner displaced as provided in this Article.

Section 5. Election and Term of Office. Directors will be elected by the members at any annual meeting of the members, The elected directors will serve staggered 2 year terms of office, with 3 director positions filled as of January 1 of odd numbered years and 2 director positions filled as of January 1 of even numbered years, Directors will hold office until their successors have been elected and hold their first meeting, This provision will apply as of the earlier of the date adopted or January 1, 2007.

Section 6. Removal. After the Turnover Date, any one or more directors, whether selected by the directors or by the members, may at any time be removed from office, with or without cause, at any special meeting of the members called for such purpose, by a majority of the votes then entitled to be cast.

Section 7. Resignation. Any director may resign at any time upon written notice to the Association. Such resignation shall take effect at the time specified in such notice, or, if no time is specified, upon receipt of such notice by the Association, and the acceptance of such resignation shall not be necessary to make it effective.

Section 8. Compensation. No director shall receive compensation for the services he or she may render to the Association as a director. However, any director may be reimbursed for actual expenses incurred in the performance of his or her duties as a director

ARTICLE VI

Meetings and Actions of Directors

Section 1. Annual and Regular Meetings. The annual meeting of the board of directors shall be held during the first quarter of each year on such date as shall be set from time to time by the board of directors. After the Turnover Date, the annual meeting of the board of directors shall be held following the annual meeting of the members, at the place where such meeting of the members is held or at such other place as may be selected by the directors.

Section 2. Special Meetings. Special meetings of the board of directors may be called at any time by the President, any Vice President, the Secretary or any director. A special meeting

may be held at any place within or without the State of Kansas as designated in the notice of such meeting.

Section 3. Notice of Special Meetings. Written notice of each special meeting of the board of directors, stating the place, day and hour of the meeting, and the business to be conducted at such meeting, shall be either (a) mailed to each director at his or her residence or place of business at least three days before the day on which the meeting is to be held, or (b) personally delivered or sent by overnight courier or by telephone fax at least two days before the day on which the meeting is to be held. The notice may be given by any person having authority to call the meeting as provided in Section 2 of this Article. Any meeting of the board of directors shall be deemed properly called and convened without any notice thereof having been given if all directors shall be present.

Section 4. Waiver of Notice. Any notice provided or required to be given to the directors may be waived in writing by any of them, whether before or after the time of the meeting with respect to which such notice was to be given. Attendance of a director at a meeting shall constitute a waiver of notice of such meeting except where the director attends the meeting for the express purpose of objecting to the transacting of any business because the meeting is not properly called or convened.

Section 5. Quorum. At any meeting of the directors, a majority of the directors then holding office shall constitute a quorum for the transaction of business. If a quorum is not present at any meeting of the board of directors, the directors present at such meeting may adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum shall be present.

Section 6. Action at Meetings. When a quorum is present at any meeting of the directors, the vote of a majority of the directors present at such meeting shall be the act of the board of directors.

Section 7. Action Without a Meeting. Any action by the directors may be taken without a meeting if a consent or agreement in writing, setting forth the action so taken or approved, shall be signed by a majority of the directors then holding office. Such agreement or consent shall be filed in the minute book of the Association.

Section 8. Conference Telephone and Similar Communications. Any director may participate in a meeting by means of conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other, and participation in a meeting by such means shall be deemed to constitute presence in person at such meeting.

ARTICLE VII Officers

Section 1. Selection. Until the Turnover Date, Developer shall from time to time appoint, remove and replace all officers of the Association, in Developer's sole discretion. After the Turnover Date, the officers shall be elected by the board of directors at each annual meeting, or at such other times as the board deems necessary or appropriate. Such officers shall include a President, a Secretary and a Treasurer and may also include a Vice President and such other

officers and assistant officers as the board of directors may from time to time determine, each of whom shall serve for a term of one year. Any number of offices may be held by the same person. Officers need not be directors of the Association.

Section 2. Duties. The officers of the Association shall have the following duties:

- (a) President. The President shall be the chief executive and operating officer of the Association, with general executive powers and duties of supervision and management of the business of the Association, and shall see that all orders and resolutions of the board of directors are carried out. The President shall execute all contracts, agreements, leases, deeds, easements, notes, mortgages and other documents and instruments on behalf of the Association except when the execution thereof is expressly delegated by these Bylaws or by the board of directors to some other officer or agent of the Association. The President shall preside at all meetings of the members and directors at which the President is present, and shall have such other duties, powers and authority as may be prescribed elsewhere in these Bylaws.
- (b) Vice President. The Vice President shall perform such duties and have such powers as the board of directors may from time to time prescribe or which the President may from time to time delegate. In the absence of the President, or in the event of the President's inability or refusal to act, the Vice President shall execute contracts, agreements, leases, deeds, easements, notes, mortgages and other documents and instruments on behalf of the Association, and shall preside at all meetings of the members and directors, except that if the Vice President is not available to preside at a meeting of the board of directors, the President shall designate a member of the board to so preside.
- (c) Secretary and Assistant Secretary. The Secretary or Assistant Secretary shall record all proceedings of the board of directors and the members in a book to be kept for that purpose and shall perform like duties for committees when required. The Secretary may also give, or cause to be given, notices of all meetings of the members and special meetings of the board of directors, and shall keep, or cause to be kept, a list of members of record, and shall perform such other duties as may be prescribed by the board of directors or which the President may from time to time delegate. The Secretary, or such other person as the board of directors designates, shall have custody of the corporate seal of the Association and shall have authority to affix the seal to any instrument requiring it. The Secretary or an Assistant Secretary may attest any document or instrument signed by the President, Vice President or other authorized person on behalf of the Association.

The Assistant Secretary, or if there be more than one, the Assistant Secretaries in the order determined by the board of directors (or, if there be no such determination, then in the order of their election), shall, in the absence of the Secretary or in the event of the Secretary's inability or refusal to act, perform the duties and exercise the powers of the Secretary and shall perform such other duties and have such other powers as the board of directors may from time to time prescribe, or which the President may from time to time delegate.

- (d) Treasurer and Assistant Treasurer. The Treasurer shall have custody of the Association's funds and securities and shall keep full and accurate accounts of

receipts and disbursements in books belonging to the Association and shall deposit all moneys and other valuable effects in the name and to the credit of the Association in such depositories as may be designated by the board of directors. Subject to the provisions of this Article, the Treasurer shall disburse the funds of the Association, keeping appropriate records of such disbursements, and shall render to the board of directors, at its regular meetings or when the board of directors so requires, an account of all transactions as Treasurer and of the financial condition of the Association. If required by the board of directors, the Treasurer, or any Assistant Treasurer, shall give the Association a bond (which shall be renewed as often as the board of directors requires), in such amount and with such surety or sureties as shall be satisfactory to the board of directors, for the faithful performance of the duties of this office.

The Assistant Treasurer, or if there shall be more than one, the Assistant Treasurers in the order determined by the board of directors (or if there be no such determination, then in the order of their election), shall, in the absence of the Treasurer or in the event of the Treasurer's inability or refusal to act, perform the duties and exercise the powers of the Treasurer and shall perform such other duties and have such other powers as the board of directors may from time to time prescribe, or which the President may from time to time delegate.

Section 3. Vacancies. Until the Turnover Date, any vacancies, however created, and any newly created offices, shall be filled by appointment by Developer. After the Turnover Date, any vacancies, however created, and any newly created offices, shall be filled by the board of directors and each officer so chosen shall hold office until the next annual election, unless sooner displaced as provided in this Article, and until his or her successor is duly chosen and qualified.

Section 4. Removal. After the Turnover Date, all officers shall serve at the pleasure of the board of directors, and anyone or more officers may at any time be removed from office, with or without cause, by the board of directors.

Section 5. Resignation. Any officer may resign at any time upon written notice to the board of directors. Such resignation shall take effect at the time specified in such notice, or, if no time is specified, upon receipt of such notice by the board of directors and the election and qualification of the resigning officer's successor, and the acceptance of such resignation shall not be necessary to make it effective.

Section 6. Compensation. The compensation of all officers of the Association shall be as fixed by the board of directors from time to time.

ARTICLE VIII Committees

Section 1. Architectural Control Committee. The Association will have an Architectural Control Committee (the "Committee") consisting of an odd number of members with at least 3 members appointed, removed and replaced from time to time by the board of directors. Developer shall initially designate and appoint the members to the Committee, each appointee to be generally familiar with the residential and community development design matters within

other additions with which Developer has been associated and knowledgeable about those concerns articulated in this Declaration, and (ii) within ninety (90) days after the date that all of the lots have been sold by the Developer, the board of directors shall (A) confirm and approve the membership of the committee, or (B) subject to the following proviso, appoint one (1) or more successor members of its/their own choosing to the Committee, with such succession to be effective (30) days after such appointment of such successor(s); PROVIDED, HOWEVER, notwithstanding anything contained in the preceding subparagraph (B) or elsewhere in these Bylaws to the contrary, as long as the Developer owns any lot(s) in the Addition, the Developer shall be entitled to appoint all members of the Committee.

Section 2. Term: Successors; Compensation; Liability.

A. Each member of the Committee shall serve on the Committee until such member resigns or is removed by the party who appointed such member to serve on such Committee. Without limiting the foregoing, the appointing party may remove its appointed member of the Committee at any time for any reason.

B. In the event of the death, resignation or removal by the appointing party of any member of the Committee, such appointing party shall have full authority to designate and appoint a successor within a reasonable period of time. If no such appointment is made on a timely basis, the remaining member(s) of the Committee shall appoint a successor member.

C. No member of the Committee shall be entitled to compensation for, or be liable for claims, causes of action or damages arising out of, services performed pursuant to this Declaration.

Section 3. Authority. The Committee shall have the rights, powers, duties and obligations set forth in the Declaration.

Section 4. Termination. The Committee shall cease to exist on the date on which, with the prior written approval of Developer (if the Committee was created and sanctioned by the Developer and the Developer has not relinquished control or its right to give such approval) or the board of directors, all the members of the Committee file a document declaring the termination of the Committee.

Section 5. Other Committees. The Association may have such other committees as may be deemed necessary or desirable from time to time, the members of which shall be appointed and shall have such rights, powers, duties and obligations as shall be determined by the board of directors.

ARTICLE IX
Notices; Record Date

Section 1. Written Notice. Except as may be otherwise required by the laws of the State of Kansas, all notices to directors and members of record shall be in writing and given in the manner provided in these Bylaws.

Section 2. Waiver. Whenever any notice is required to be given by the laws of the State

of Kansas or by these Bylaws, a waiver thereof in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to notice.

Section 3. Record Date. The board of directors shall have the power to establish a date which is not more than 60 days preceding the date of any meeting of members or the date established for the making of any decision by the members without a meeting, as the record date for determination of who are the members of record entitled to vote thereon; and if the board of directors establishes such a record date, then only the persons who are members of record on such date shall be entitled to notice of and to vote at such meeting or any adjournment thereof or to vote on any such decision (subject, however, to all of the other provisions of these Bylaws regarding voting rights).

ARTICLE X Amendments

These Bylaws may be amended, altered or repealed by a vote of a majority of the members in attendance and then entitled to vote at a special meeting of the members called for such purpose at which a quorum is present. The notice of such special meeting shall state that the purpose of the meeting is to amend, alter or repeal these Bylaws, and shall state the proposed amendment or alteration. No amendment shall be contrary to or supersede the provisions of the Declaration or the Articles of Incorporation.

ARTICLE XI Indemnification

Section 1. General. The Association shall indemnify and hold harmless every director and officer, his or her heirs, executors and administrators, against all loss, cost, judgment and expense, including attorneys' fees, to the fullest extent permitted by the laws of the State of Kansas, as amended from time to time. The Association may obtain indemnification insurance for such purpose. The foregoing rights shall not be exclusive of other rights to which such director or officer may be entitled. All liability, loss, damage, costs and expenses incurred or suffered by the Association by reason of or arising out of or in connection with the foregoing indemnification provisions and any premiums for indemnification insurance shall be treated and handled by the Association as a common expense; provided, however, that nothing in this Article XI shall be deemed to obligate the Association to indemnify any Owner who is or has been a director or officer of the Association, with respect to any duties or obligations assumed or damage or liabilities incurred by him or her solely in his or her capacity as an Owner.

Section 2. Definition of Association. For purposes of this Article, references to "the Association" shall include, in addition to the resulting corporation, any constituent corporation (including any constituent of a constituent) absorbed in a consolidation or merger which, if its separate existence had continued, would have had power and authority to indemnify any person identified in Section 1 of this Article, so that any such person who served in any such capacity for such constituent corporation, or is or was serving in any such capacity at the request of such

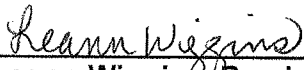
constituent corporation, shall stand in the same position under this Article with respect to the resulting or surviving corporation as such person would have with respect to such constituent corporation if its separate existence had continued.

Section 3. Continuance of Indemnification. The indemnification and advancement of expenses provided by, or granted pursuant to, this Article shall, unless otherwise provided when authorized or ratified, continue as to an indemnified person who has ceased to serve in such capacity and shall inure to the benefit of the indemnified person's heirs, executors and administrators.

ARTICLE XII COMPLIANCE

These Bylaws are designed to comply with the requirements of Kansas Corporation Code of 1972, as amended. In case any provision of these Bylaws shall conflict with the provisions of such statutes, the provisions of the statute in questions will apply.

APPROVED:




Leann Wiggins, President



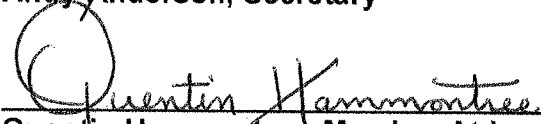
Venkat Manda, Vice-President



Chris Petruzzi, Treasurer



Andy Anderson, Secretary

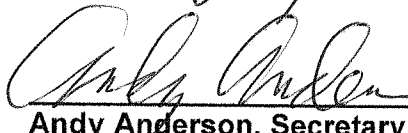


Quentin Hammontree, Member-At-Large

CERTIFICATE

THE UNDERSIGNED Secretary of Steeplechase Association hereby certifies that the foregoing Bylaws are the Amended and Restated Bylaws of said Association originally adopted on March 17, 2004, and confirmed again on July 8, 2010.

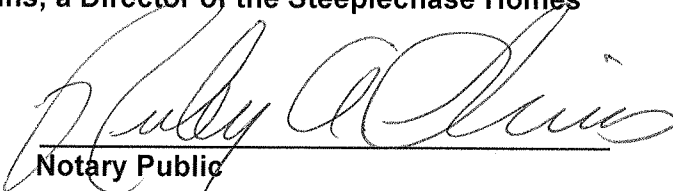
DATED: July 8, 2010



Andy Anderson, Secretary

STATE OF MISSOURI)
) SS
COUNTY OF CLAY)

The foregoing instrument was acknowledged before me this 8th day of July, by Leann Wiggins, a Director of the Steeplechase Homes Association.


Notary Public

My Commission Expires:

AUGUST 10, 2013



RUBY A. SIMMONS
My Commission Expires
August 10, 2013
Clay County
Commission #09754070

STATE OF MISSOURI)
) SS
COUNTY OF CLAY)

The foregoing instrument was acknowledged before me this 8th day of July, by Venkat Manda, a Director of the Steeplechase Homes Association.


Notary Public

My Commission Expires:

AUGUST 10, 2013



RUBY A. SIMMONS
My Commission Expires
August 10, 2013
Clay County
Commission #09754070

STATE OF MISSOURI)
) SS
COUNTY OF CLAY)

The foregoing instrument was acknowledged before me this 8th day of July, by Chris Petruzzi, a Director of the Steeplechase Homes Association.


Notary Public

My Commission Expires:

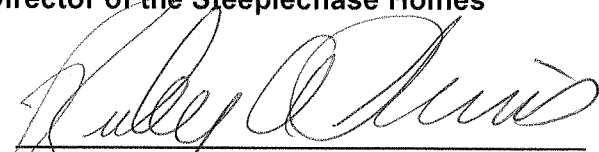
AUGUST 10, 2013



RUBY A. SIMMONS
My Commission Expires
August 10, 2013
Clay County
Commission #09754070

STATE OF MISSOURI)
) SS
COUNTY OF CLAY)

The foregoing instrument was acknowledged before me this 8th day of JULY, by Andy Anderson, a Director of the Steeplechase Homes Association.


Notary Public

My Commission Expires:

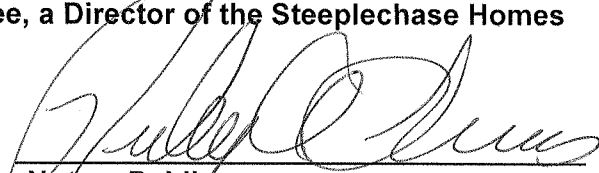
AUGUST 10, 2013



RUBY A. SIMMONS
My Commission Expires
August 10, 2013
Clay County
Commission #09754070

STATE OF MISSOURI)
) SS
COUNTY OF CLAY)

The foregoing instrument was acknowledged before me this 8th day of JULY, by Quentin Hammontree, a Director of the Steeplechase Homes Association.


Notary Public

My Commission Expires:

AUGUST 10, 2013



RUBY A. SIMMONS
My Commission Expires
August 10, 2013
Clay County
Commission #09754070

**RESOLUTION OF THE BOARD OF DIRECTORS OF STEEPLECHASE
HOMES ASSOCIATION
LATE FEES & DELINQUENCY POLICY**

The Declarations of Easements Covenants, Conditions and Restrictions, including Article III, Section 3.6 Delinquency; Enforcement of Liens, authorizes the Association to establish necessary procedures to collect delinquent assessments from homeowners.

THEREFORE, LET IT BE RESOLVED, that the following policy be effective January 1, 2010.

Assessments are due on or before February 1 of each year. The total amount can be paid in full by February 1 without processing fees. As a convenience to the homeowners, assessments may be split into two equal payments with the first payment due February 1 and the second payment due April 1. Owners electing to pay in two installments must include a process fee of \$15 with each of the two payments.

If no payment is made by February 1, the homeowner will forfeit eligibility for the split payment option and the below LATE FEE & DELINQUENCY POLICY will apply. When the split payment option is chosen, (by half dues received including the \$15 process fee on or before Feb. 1), the homeowner is not considered late unless the April 1st payment is not received on time. If the second payment is late, the homeowner will be placed immediately on the 60-day delinquent list.

If assessments are not paid on time, the Association will charge a late fee of \$30 per month until paid in full. Payments are applied towards outstanding balance in the following order: 1) Costs of collection; 2) Late fees; and 3) Assessments.

LATE FEE & DELINQUENT ACCOUNT MANAGEMENT POLICY - EFFECTIVE JANUARY 1, 2010

Accounts that remain unpaid as of February 2nd

Correspondence will be mailed from the Steeplechase Board of Directors or the Association's managing agent indicating a past due balance and \$30 late fee.

Accounts that remain unpaid as of March 2nd (30 days delinquent)

Correspondence will be mailed indication a past due balance, including an additional \$30 late fee requesting immediate payment.

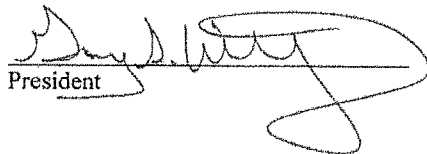
Accounts that remain unpaid as of April 2nd (60 days delinquent)

Correspondence will be mailed demanding payment of all past due balances, including late fees. An additional \$30 late fee will be applied. Correspondence will indicate that if payment is not made, a lien will be filed against the unit and legal action will be initiated. All lien fees and collection charges will be added to the delinquent account.

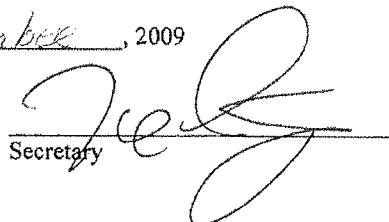
Accounts that remain unpaid as of May 2nd (90+days delinquent)

A lien will be filed. An additional \$30 late fee will be assessed each month and a lien-processing fee will be added to the account. Correspondence will continue monthly indicating a past due balance, including all fees charged to the account until paid in full.

Adopted by the Board of Director this 9th day of November, 2009



President



Secretary