

Financial Summary as of July 31, 2009

ASSETS

| | |
|--------------------------------|-------------|
| Bank of America Escrow Account | \$26,685.06 |
| HOAS Operating Account | \$-2,876.60 |
| Undeposited Funds | \$0.00 |

TOTAL ASSETS \$23,808.46

PROPERTY ASSESSMENT SUMMARY

| Assessment Invoice Aging | | | | |
|--------------------------|--------|--------|--------|-------------|
| 0 - 30 | 31-60 | 61-90 | 91-120 | 120 + |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$14,724.93 |

| Delinquencies | Current Liens | Bankruptcy | Foreclosure |
|---------------|---------------|------------|-------------|
| 25 | 12 | 0 | 1 |

Assessments Paid in Advance: \$50.00

BUDGET TO ACTUAL SUMMARY

| Income Type | Current Month | Year to Date | Budgeted Amount | Variance |
|---------------------------|---------------|--------------|-----------------|---------------|
| Assessment Related Income | \$2,100.00 | \$30,383.82 | \$0.00 | \$-30,383.82 |
| Totals | \$ 2,100.00 | \$ 30,383.82 | \$ 0.00 | \$ -30,383.82 |

| Expense Type | Current Month | Year to Date | Budgeted Amount | Variance |
|---------------------|---------------|--------------|-----------------|-------------|
| Landscaping | \$2,543.98 | \$5,141.61 | \$0.00 | \$-5,141.61 |
| Electricity | \$45.02 | \$377.86 | \$0.00 | \$-377.86 |
| Water | \$825.62 | \$1,262.48 | \$0.00 | \$-1,262.48 |
| Taxes & Filing Fees | \$0.00 | \$20.00 | \$0.00 | \$-20.00 |
| Lien Fee | \$0.00 | \$228.00 | \$0.00 | \$-228.00 |
| Administrative | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Meetings | \$0.00 | \$51.00 | \$0.00 | \$-51.00 |
| Internet | \$995.00 | \$995.00 | \$0.00 | \$-995.00 |
| Social Events | \$75.00 | \$75.00 | \$0.00 | \$-75.00 |
| Insurance | \$1,373.00 | \$1,373.00 | \$0.00 | \$-1,373.00 |
| Totals | \$5,857.62 | \$9,523.95 | \$0.00 | \$-9,523.95 |

Balance Sheet

as of July 31, 2009

ASSETS

| | |
|--------------------------------|-------------|
| Bank of America Escrow Account | \$26,685.06 |
| HOAS Operating Account | \$-2,876.60 |
| Undeposited Funds | \$0.00 |

| | |
|------------|-------------|
| TOTAL CASH | \$23,808.46 |
|------------|-------------|

| | |
|--------------|-------------|
| TOTAL ASSETS | \$23,808.46 |
|--------------|-------------|

LIABILITIES

| | |
|----------------------|---------|
| Pre-paid Assessments | \$50.00 |
|----------------------|---------|

| | |
|-------------------|---------|
| TOTAL LIABILITIES | \$50.00 |
|-------------------|---------|

| | |
|------------------------------|-------------|
| BALANCE LIABILITIES & ASSETS | \$23,758.46 |
|------------------------------|-------------|

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Budget to Actual Report as of July 31, 2009

| Income Type | January | February | March | April | May | June |
|---------------------------|--------------------|-------------------|-------------------|-----------------|-----------------|-------------------|
| Assessment Related Income | \$18,748.94 | \$5,100.00 | \$2,600.00 | \$400.00 | \$200.00 | \$1,234.88 |
| Monthly Sub-totals | \$18,748.94 | \$5,100.00 | \$2,600.00 | \$400.00 | \$200.00 | \$1,234.88 |

| Expense Type | January | February | March | April | May | June |
|---------------------------|-----------------|-----------------|-------------------|-----------------|-------------------|----------------|
| Landscaping | \$0.00 | \$0.00 | \$989.56 | \$0.00 | \$1,608.07 | \$0.00 |
| Electricity | \$74.55 | \$0.00 | \$118.83 | \$0.00 | \$93.96 | \$45.50 |
| Water | \$318.15 | \$71.33 | \$20.08 | \$7.86 | \$19.44 | \$0.00 |
| Taxes & Filing Fees | \$0.00 | \$0.00 | \$0.00 | \$20.00 | \$0.00 | \$0.00 |
| Lien Fee | \$0.00 | \$36.00 | \$60.00 | \$120.00 | \$12.00 | \$0.00 |
| Administrative | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Meetings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$51.00 | \$0.00 |
| Internet | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Social Events | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Monthly Sub-totals | \$392.70 | \$107.33 | \$1,188.47 | \$147.86 | \$1,784.47 | \$45.50 |

| Income Type | July | August | September | October | November | December |
|---------------------------|-------------------|---------------|---------------|---------------|---------------|---------------|
| Assessment Related Income | \$2,100.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Monthly Sub-totals | \$2,100.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

| Expense Type | July | August | September | October | November | December |
|---------------------------|-------------------|---------------|---------------|---------------|---------------|---------------|
| Landscaping | \$2,543.98 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Electricity | \$45.02 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Water | \$825.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Taxes & Filing Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Lien Fee | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Administrative | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Meetings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Internet | \$995.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Social Events | \$75.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Insurance | \$1,373.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Monthly Sub-totals | \$5,857.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

| Income Type | Actual Year to Date | Yearly Budgeted Amount | Difference |
|---------------------------|---------------------|------------------------|---------------------|
| Assessment Related Income | \$30,383.82 | \$0.00 | \$-30,383.82 |
| Totals | \$30,383.82 | \$0.00 | \$-30,383.82 |

| Expense Type | Actual Year to Date | Yearly Budgeted Amount | Difference |
|--------------|---------------------|------------------------|-------------|
| Landscaping | \$5,141.61 | \$0.00 | \$-5,141.61 |

| | | | |
|---------------------|-------------------|---------------|--------------------|
| Electricity | \$377.86 | \$0.00 | \$-377.86 |
| Water | \$1,262.48 | \$0.00 | \$-1,262.48 |
| Taxes & Filing Fees | \$20.00 | \$0.00 | \$-20.00 |
| Lien Fee | \$228.00 | \$0.00 | \$-228.00 |
| Administrative | \$0.00 | \$0.00 | \$0.00 |
| Meetings | \$51.00 | \$0.00 | \$-51.00 |
| Internet | \$995.00 | \$0.00 | \$-995.00 |
| Social Events | \$75.00 | \$0.00 | \$-75.00 |
| Insurance | \$1,373.00 | \$0.00 | \$-1,373.00 |
| Totals | \$9,523.95 | \$0.00 | \$-9,523.95 |

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