



Property Management • Leasing & Brokerage Services

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TO: MEADOWS OF AUTUMN RIDGE BOARD OF DIRECTORS

FROM: THE TIEHEN GROUP / JOHN CLOCK

DATE: MARCH 14, 2011

RE: JANUARY 31, 2011 FINANCIALS

Enclosed are the financials. A review follows:

Income

Total Income year-to-date was \$18,825. This was \$1,825 more than anticipated.

Expenses

Administrative

Expenses were \$57 under budget.

Service Contracts

There were no charges.

Repairs & Maintenance

There were no charges.

Utilities

No charges were received.

In summary, Total Expenses year-to-date was \$1,268. This was \$122 less than anticipated. Net Income year-to-date was \$17,557. This was \$1,947 more than anticipated.



CERTIFIED PROPERTY MANAGER



CERTIFIED COMMERCIAL INVESTMENT MEMBER

AUTUMN RIDGE

Income Statement
FOR MONTH ENDING JANUARY 31, 2011

	CURRENT PERIOD	YEAR TO DATE
INCOME		
DUES INCOME		
Dues Income	\$ 18,750.00	\$ 18,750.00
Old Outstanding Beg Bal I	50.00	50.00
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TOTAL DUES INCOME	\$ 18,800.00	\$ 18,800.00
REIMBURSEMENTS		

FEES COLLECTED		
NSF Fees	25.00	25.00
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TOTAL FEES COLLECTED	\$ 25.00	\$ 25.00
MISCELLANEOUS INCOME		

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TOTAL INCOME	\$ 18,825.00	\$ 18,825.00
 OPERATING EXPENSES		
ADMINISTRATIVE EXPENSES		
Pstg/Copies/Ck Run	137.70	137.70
Management Fees	1,125.00	1,125.00
Miscellaneous Admin	5.00	5.00
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TOTAL ADMINISTRATIVE EXP	\$ 1,267.70	\$ 1,267.70
SERVICE CONTRACTS		

REPAIRS AND MAINTENANCE		

UTILITIES		

AUTUMN RIDGE

Income Statement
FOR MONTH ENDING JANUARY 31, 2011

	CURRENT PERIOD	YEAR TO DATE
TAXES AND INSURANCE		
MISCELLANEOUS EXPENSES		
TOTAL OPERATING EXP	\$ 1,267.70	\$ 1,267.70
NON-OPERATING EXPENSES		
TOTAL EXPENSES	\$ 1,267.70	\$ 1,267.70
NET INCOME	\$ 17,557.30	\$ 17,557.30

AUTUMN RIDGE
BALANCE SHEET
JANUARY 31,, 2011

OPERATING ACCOUNTS

Operating Account	\$	17,457.30
Oper Acct-Previous Mgmt		25,510.47

TOTAL CASH ACCOUNTS

\$ 42,967.77

ACCOUNTS RECEIVABLE

FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

\$ 42,967.77
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AUTUMN RIDGE
BALANCE SHEET
JANUARY 31,, 2011

LIABILITIES

CURRENT LIABILITIES

Prepaid Assessments	300.00

TOTAL CURRENT LIABILITIES	\$	300.00
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LONG TERM LIABILITIES

TOTAL LIABILITIES	-----	\$	300.00
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EQUITY

Current Earnings	17,557.30
Retained Earnings	25,110.47

TOTAL EQUITY	\$	42,667.77

TOTAL LIAB & EQUITY	\$	42,967.77
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AUTUMN RIDGE

Budget Comparison Report
FOR MONTH ENDING JANUARY 31, 2011

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCENT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCENT
INCOME								
 DUES INCOME								
Dues Income	\$ 17,000	\$ 18,750	\$ 1,750	10	\$ 17,000	\$ 18,750	\$ 1,750	10
Old Outstanding Beg Bal I	0	50	50	***	0	50	50	***
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TOTAL DUES INCOME	\$ 17,000	\$ 18,800	\$ 1,800	11	\$ 17,000	\$ 18,800	\$ 1,800	11
 REIMBURSEMENTS								
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FEES COLLECTED								
NSF Fees	0	25	25	***	0	25	25	***
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TOTAL FEES COLLECTED	\$ 0	\$ 25	\$ 25	***	\$ 0	\$ 25	\$ 25	***
 MISCELLANEOUS INCOME								
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TOTAL INCOME	\$ 17,000	\$ 18,825	\$ 1,825	11	\$ 17,000	\$ 18,825	\$ 1,825	11
 OPERATING EXPENSES								
 ADMINISTRATIVE EXPENSES								
Pstg/Copies/Ck Run	200	138	62	31	200	138	62	31
Management Fees	1,125	1,125	0	0	1,125	1,125	0	0
Miscellaneous Admin	0	5	(5)	***	0	5	(5)	***
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TOTAL ADMINISTRATIVE EXP	\$ 1,325	\$ 1,268	\$ 57	4	\$ 1,325	\$ 1,268	\$ 57	4
 SERVICE CONTRACTS								
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REPAIRS AND MAINTENANCE								
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UTILITIES								

AUTUMN RIDGE

Budget Comparison Report
FOR MONTH ENDING JANUARY 31, 2011

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
Electric	40	0	40	100	40	0	40	100
Water & Sewer	25	0	25	100	25	0	25	100

TOTAL UTILITIES	\$ 65	\$ 0	\$ 65	100	\$ 65	\$ 0	\$ 65	100
TAXES AND INSURANCE								

MISCELLANEOUS EXPENSES								

TOTAL OPERATING EXP	\$ 1,390	\$ 1,268	\$ 122	9	\$ 1,390	\$ 1,268	\$ 122	9
NON-OPERATING EXPENSES								

TOTAL EXPENSES	\$ 1,390	\$ 1,268	\$ 122	9	\$ 1,390	\$ 1,268	\$ 122	9

NET INCOME	\$ 15,610	\$ 17,557	\$ 1,947	12	\$ 15,610	\$ 17,557	\$ 1,947	12
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