

Balance Sheet
as of December 28, 2010

ASSETS

Undeposited Items	\$0.00
General Operating Account	<u>\$25,510.47</u>
TOTAL CASH	<u>\$25,510.47</u>
TOTAL ASSETS	\$25,510.47

LIABILITIES

Total Bills Outstanding	0.00
TOTAL LIABILITIES	\$0.00
BALANCE LIABILITIES & ASSETS	\$25,510.47

Disclaimer: Due to the transition of our management company from Home Owner Association Services (HOAS) to The Tiehen Group, Inc. at the end of December 2010, our “AS OF December 31, 2010” financial summary wasn’t available for publication. We have provided the financial summary information “AS OF December 28, 2010”. Due to the transition, The Tiehen Group, Inc. will audit our December financials. A revised report will be posted if updates are necessary.

Financial Summary for The Meadows at Autumn Ridge Homes Association

as of December 28, 2010

ASSETS

General Operating Account \$25,510.47

TOTAL ASSETS \$25,510.47

PROPERTY ASSESSMENT SUMMARY

Assessment Invoice Aging				
0 - 30	31-60	61-90	91-120	120 +
\$0.00	\$0.00	\$100.00	\$0.00	\$13,916.16

Delinquencies	Current Liens	Bankruptcy	Foreclosure
16	11	0	2

Assessments Paid in Advance: \$0.00

BUDGET TO ACTUAL SUMMARY

Income Type	Current Month	Year to Date	Budgeted Amount	Variance
Assessment Related Income	\$25.00	\$32,798.10	\$32,600.00	\$-198.10
Totals	\$ 25.00	\$ 32,798.10	\$ 32,600.00	\$ -198.10

Expense Type	Current Month	Year to Date	Budgeted Amount	Variance
Landscaping	\$434.20	\$8,102.38	\$12,000.00	\$3,897.62
Electricity	\$73.49	\$691.97	\$650.00	\$-41.97
Water	\$157.10	\$2,909.62	\$2,750.00	\$-159.62
Taxes & Filing Fees	\$10.00	\$1,876.15	\$750.00	\$-1,126.15
Lien Fee	\$0.00	\$36.00	\$0.00	\$-36.00
Administrative	\$271.67	\$4,405.04	\$2,500.00	\$-1,905.04
Meetings	\$0.00	\$255.25	\$150.00	\$-105.25
Internet	\$0.00	\$0.00	\$995.00	\$995.00
Social Events	\$0.00	\$3,656.91	\$2,500.00	\$-1,156.91
Insurance	\$0.00	\$1,385.00	\$1,500.00	\$115.00
Postage	\$8.36	\$494.37	\$120.00	\$-374.37

Professional Fees	\$0.00	\$0.00	\$1,500.00	\$1,500.00
Miscellaneous Expenses	\$0.00	\$107.29	\$500.00	\$392.71
Totals	\$954.82	\$23,919.98	\$25,915.00	\$1,995.02

Budget to Actual Report as of December 28, 2010

Income Type	January	February	March	April	May	June
Assessment Related Income	\$17,598.74	\$6,400.00	\$1,187.33	\$600.00	\$2,509.03	\$1,950.00
Monthly Sub-totals	\$17,598.74	\$6,400.00	\$1,187.33	\$600.00	\$2,509.03	\$1,950.00

Expense Type	January	February	March	April	May	June
Landscaping	\$0.00	\$0.00	\$40.00	\$512.00	\$841.98	\$841.98
Electricity	\$21.02	\$0.00	\$73.47	\$36.45	\$63.76	\$70.67
Water	\$0.00	\$232.56	\$18.04	\$8.80	\$0.00	\$503.62
Taxes & Filing Fees	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00
Lien Fee	\$0.00	\$0.00	\$12.00	\$12.00	\$0.00	\$12.00
Administrative	\$271.67	\$271.67	\$271.67	\$421.67	\$271.67	\$1,266.67
Meetings	\$0.00	\$0.00	\$105.25	\$50.00	\$0.00	\$0.00
Internet	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Events	\$0.00	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage	\$120.00	\$75.72	\$2.27	\$83.39	\$6.23	\$18.99
Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$107.29	\$0.00
Monthly Sub-totals	\$412.69	\$579.95	\$672.70	\$1,134.31	\$1,290.93	\$2,713.93

Income Type	July	August	September	October	November	December
Assessment Related Income	\$475.00	\$825.00	\$253.00	\$0.00	\$975.00	\$25.00
Monthly Sub-totals	\$475.00	\$825.00	\$253.00	\$0.00	\$975.00	\$25.00

Expense Type	July	August	September	October	November	December
Landscaping	\$1,308.96	\$1,088.40	\$680.00	\$946.03	\$1,408.83	\$434.20
Electricity	\$69.25	\$71.69	\$69.97	\$73.17	\$69.03	\$73.49
Water	\$137.56	\$859.18	\$475.49	\$517.27	\$0.00	\$157.10

Taxes & Filing Fees	\$1,219.72	\$530.43	\$70.00	\$36.00	\$0.00	\$10.00
Lien Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administrative	\$271.67	\$271.67	\$271.67	\$271.67	\$271.67	\$271.67
Meetings	\$50.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00
Internet	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Social Events	\$0.00	\$3,015.92	\$490.99	\$0.00	\$0.00	\$0.00
Insurance	\$1,385.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Postage	\$25.23	\$18.99	\$98.13	\$17.44	\$19.62	\$8.36
Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Monthly Sub-totals	\$4,467.39	\$5,856.28	\$2,156.25	\$1,911.58	\$1,769.15	\$954.82

Income Type	Actual Year to Date	Yearly Budgeted Amount	Difference
Assessment Related Income	\$32,798.10	\$32,600.00	\$-198.10
Totals	\$32,798.10	\$32,600.00	\$-198.10

Expense Type	Actual Year to Date	Yearly Budgeted Amount	Difference
Landscaping	\$8,102.38	\$12,000.00	\$3,897.62
Electricity	\$691.97	\$650.00	\$-41.97
Water	\$2,909.62	\$2,750.00	\$-159.62
Taxes & Filing Fees	\$1,876.15	\$750.00	\$-1,126.15
Lien Fee	\$36.00	\$0.00	\$-36.00
Administrative	\$4,405.04	\$2,500.00	\$-1,905.04
Meetings	\$255.25	\$150.00	\$-105.25
Internet	\$0.00	\$995.00	\$995.00
Social Events	\$3,656.91	\$2,500.00	\$-1,156.91
Insurance	\$1,385.00	\$1,500.00	\$115.00
Postage	\$494.37	\$120.00	\$-374.37
Professional Fees	\$0.00	\$1,500.00	\$1,500.00
Miscellaneous Expenses	\$107.29	\$500.00	\$392.71
Totals	\$23,919.98	\$25,915.00	\$1,995.02