

THE Tiehen Group INC.

Property Management • Leasing & Brokerage Services

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TO: MEADOWS AT AUTUMN RIDGE BOARD OF DIRECTORS
FROM: THE TIEHEN GROUP / JOHN CLOCK
DATE: FEBRUARY 8, 2012
RE: JANUARY 31, 2012 FINANCIALS

Enclosed are the financials. A review follows:

Income

Total Income for the month was \$400 more than anticipated.

Expenses

Administrative

Expenses were \$219 under budget.

Utilities

Expenses were \$142 under budget.

Taxes & Insurance

We received and paid a Johnson County tax bill for \$597.65 that we had not been previously aware of.

In summary, Total Expenses for the month were \$37 more than anticipated and Net Income for the month was \$363 more than anticipated.



CERTIFIED PROPERTY MANAGER



CERTIFIED COMMERCIAL INVESTMENT MEMBER

MEADOWS AT AUTUMN RIDGE

Budget Comparison Report
FOR THE ONE MONTH ENDING JANUARY 31, 2012

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
INCOME								
DUES INCOME								
Dues Income	\$ 17,000	\$ 17,400	\$ 400	2	\$ 17,000	\$ 17,400	\$ 400	2
TOTAL DUES INCOME	\$ 17,000	\$ 17,400	\$ 400	2	\$ 17,000	\$ 17,400	\$ 400	2
REIMBURSEMENTS								
FEEES COLLECTED								
MISCELLANEOUS INCOME								
TOTAL INCOME								
	\$ 17,000	\$ 17,400	\$ 400	2	\$ 17,000	\$ 17,400	\$ 400	2
OPERATING EXPENSES								
ADMINISTRATIVE EXPENSES								
Legal	75	6	69	92	75	6	69	92
Pstg/Copies/Ck Run	150	0	150	100	150	0	150	100
Management Fees	750	750	0	0	750	750	0	0
TOTAL ADMINISTRATIVE EXP	\$ 975	\$ 756	\$ 219	22	\$ 975	\$ 756	\$ 219	22
SERVICE CONTRACTS								
REPAIRS AND MAINTENANCE								
UTILITIES								
Electric	175	45	130	74	175	45	130	74
Water & Sewer	25	13	12	48	25	13	12	48
TOTAL UTILITIES	\$ 200	\$ 58	\$ 142	71	\$ 200	\$ 58	\$ 142	71

MEADOWS AT AUTUMN RIDGE

Budget Comparison Report
FOR THE ONE MONTH ENDING JANUARY 31, 2012

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
TAXES AND INSURANCE								
R.E. Taxes County	\$ 0	\$ 598	\$ (598)	***	\$ 0	\$ 598	\$ (598)	***
TOTAL TAXES & INSURANCE	\$ 0	\$ 598	\$ (598)	***	\$ 0	\$ 598	\$ (598)	***
MISCELLANEOUS EXPENSES								
TOTAL OPERATING EXP	\$ 1,175	\$ 1,412	\$ (237)	(20)	\$ 1,175	\$ 1,412	\$ (237)	(20)
NON-OPERATING EXPENSES								
Capital Reserve	200	0	200	100	200	0	200	100
TOTAL NON-OPERATING EXP	\$ 200	\$ 0	\$ 200	100	\$ 200	\$ 0	\$ 200	100
TOTAL EXPENSES	\$ 1,375	\$ 1,412	\$ (37)	(3)	\$ 1,375	\$ 1,412	\$ (37)	(3)
NET INCOME	\$ 15,625	\$ 15,988	\$ 363	2	\$ 15,625	\$ 15,988	\$ 363	2

MEADOWS AT AUTUMN RIDGE

BALANCE SHEET
JANUARY 31, 2012

OPERATING ACCOUNTS

Operating Account	\$	21,769.32
Oper Acct-Due from Old Mg		25,510.47

TOTAL CASH ACCOUNTS

\$ 47,279.79

ACCOUNTS RECEIVABLE

FIXED ASSETS

OTHER ASSETS

****TOTAL ASSETS****

\$ 47,279.79
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MEADOWS AT AUTUMN RIDGE

BALANCE SHEET
JANUARY 31, 2012

****LIABILITIES****

CURRENT LIABILITIES

Prepaid Assessments 300.00

TOTAL CURRENT LIABILITIES \$ 300.00

LONG TERM LIABILITIES

****TOTAL LIABILITIES**** \$ 300.00

****EQUITY****

Current Earnings 15,987.86
Retained Earnings 30,991.93

****TOTAL EQUITY**** \$ 46,979.79

****TOTAL LIAB & EQUITY**** \$ 47,279.79
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AP Expense Distribution

396 - MEADOWS AT AUTUMN RIDGE

**For Cash Account : All
From Earliest To 1/31/2012**

<u>GL Account</u>	<u>Vchr</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
5015-0000 Legal							
00113	SLABE - SLAGLE, BERNARD & GORMAN	LEGAL HOA SERVICES AUT RDG	95766	002083		31.25	31.25
5230-0000 Management Fees							
00110	TIEGR - TIEHEN GROUP	MONTHLY MANAGMENT FEE AU	MGMTFEE	002081		750.00	750.00
5820-0000 Electric							
00111	WESEN - WESTAR ENERGY	ELEC 1887 W CEDAR 11/28-12/29	1887 W CEI	002082		26.62	
00112	WESEN - WESTAR ENERGY	ELEC 226 INDIAN WELLS 11/28-12/26	INDIAN	002082		18.26	44.88
5830-0000 Water & Sewer							
00114	CITOF - CITY OF OLATHE	WATER 1887 W CEDAR 12/5-1/4 A	1887 W CEI	002084		6.68	
00115	CITOF - CITY OF OLATHE	WATER 226 S INDIAN WELLS 12/5-1/4	226 S INDIAN	002084		6.68	13.36
5910-0000 R.E. Taxes County							
00117	JOHTR - JOHNSON COUNTY TREASURER	FDP36750000 0025 AUTUMN RIDGE	1111208019	002085		597.65	597.65
Distribution Total							1,437.14

Account Summary

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
5015-0000	Legal	31.25	
5230-0000	Management Fees	750.00	
5820-0000	Electric	44.88	
5830-0000	Water & Sewer	13.36	
5910-0000	R.E. Taxes County	597.65	
1010-0000	OPERATING ACCT		1,437.14
		1,437.14	1,437.14

**Delinquency / Aging Report
(Summarized)**

Property : MEADOWS AT
396 AUTUMN RIDGE

as of 01/31/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1804FC	WILDEBOOR, SHAY	0.00	200.00	200.00			
CURR	1805E	PHAR, JUSTIN	0.00	200.00	200.00			
CURR	1807FD	CHINDAHPORN, NORRASID	0.00	200.00	200.00			
CURR	1809FC	HOCHANADEL, DON	0.00	475.00	200.00			275.00
CURR	1810FC	KAREN G. BORG COMPANY	0.00	200.00	200.00			
CURR	1812FD	WHITE, ADAM	0.00	200.00	200.00			
CURR	1813FD	JARAMILLO, HECTOR	0.00	200.00	200.00			
CURR	1815FC	ZWART, MARVIN	0.00	200.00	200.00			
CURR	1820FC	LENZ, KRISTIE	0.00	200.00	200.00			
CURR	1823C	LAWSON, RYAN	0.00	200.00	200.00			
CURR	1824C	BRYAN, ANDREA	0.00	475.00	200.00			275.00
CURR	1825	SOMERS, SHANE	0.00	200.00	200.00			
CURR	1825FD	REILING, WILLIAM	0.00	475.00	200.00			275.00
CURR	1826FD	LEIN, RYAN	0.00	200.00	200.00			
CURR	1827C	AMOS, EDDIE	0.00	200.00	200.00			
CURR	1827E	GOOD, COLEEN	0.00	200.00	200.00			
CURR	1827FC	LEE, SHANE	0.00	200.00	200.00			
CURR	1829	RUDER, JEFF	0.00	200.00	200.00			
CURR	1829FD	MARTINEZ, JOSE	0.00	200.00	200.00			
CURR	1830	WILSON, ANDREW	0.00	50.00				50.00
CURR	1830FD	TERRELL, NANCY	0.00	200.00	200.00			
CURR	1831E	HORNE, WESLEY	0.00	200.00	200.00			
CURR	1832FC	SALAZAR, MANUEL	0.00	200.00	200.00			
CURR	1833	GIVEN, EDDIE	0.00	200.00	200.00			
CURR	1834FD	ROBERTS, CHRISTIAN	0.00	200.00	200.00			
CURR	1835E	JONES, CAROL	0.00	200.00	200.00			

**Delinquency / Aging Report
(Summarized)**

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as of 01/31/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1839C	HANSEN, SUSAN	0.00	200.00	200.00			
CURR	1839E	SIRITHASACK, VANNASENT	0.00	200.00	200.00			
CURR	1840C	BENNETT, RICHARD	0.00	200.00	200.00			
CURR	1841FD	SMOOT, JEREMY	0.00	200.00	200.00			
CURR	1843C	ALLEN, TAD	0.00	200.00	200.00			
CURR	1843E	GOLDIZEN, LARA	0.00	200.00	200.00			
CURR	1844C	KIGERA, CAROLYNE	0.00	200.00	200.00			
CURR	1845	LOPEZ, GILBERT	0.00	200.00	200.00			
CURR	1845FD	RICKETTS, LEE	0.00	175.00	175.00			
CURR	1847C	JOLES, KEVIN	0.00	200.00	200.00			
CURR	1849FD	NGUYEN, THU	0.00	200.00	200.00			
CURR	1850	GILMORE, SCOTT	0.00	200.00	200.00			
CURR	1850FD	TABORDA, GABRIEL	0.00	200.00	200.00			
CURR	1851C	MCALLISTER, DAVID	0.00	200.00	200.00			
CURR	1853FD	MENDOZA, GRACIELA	0.00	100.00	100.00			
CURR	1855C	SHARKEY, JAMES	0.00	200.00	200.00			
CURR	1855FC	JOSE, YOSHIRO	0.00	875.00	200.00			675.00
CURR	1857	KURTH, DAVID	0.00	200.00	200.00			
CURR	1860C	HHOUSE, ADAM	0.00	200.00	200.00			
CURR	1863E	TAYLOR, JOHNNY	0.00	200.00	200.00			
CURR	1864	GURLEY, AARON	0.00	200.00	200.00			
CURR	1865	CRUISE, TONY	0.00	200.00	200.00			
CURR	1868	WHEELER, GENEVA	0.00	200.00	200.00			
CURR	1869	SHIRLEY, CAROLE	0.00	200.00	200.00			
CURR	1869FD	MILLER, KRISTOPHER	0.00	1,800.00	200.00			1,600.00
CURR	1872FC	PINA, RODOLFO	0.00	900.00	200.00			700.00

**Delinquency / Aging Report
(Summarized)**

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as of 01/31/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1873FD	JENSEN, MICAH	0.00	200.00	200.00			
CURR	1875C	BRUMITT, JASON	0.00	200.00	200.00			
CURR	1876	TAYLOR, CRAIG	0.00	200.00	200.00			
CURR	1879C	BARTHOLOMEW, H.	0.00	200.00	200.00			
CURR	1880	SHOEMAKER, JOHN	0.00	200.00	200.00			
CURR	1881	HOSCHOUER, GARY	0.00	200.00	200.00			
CURR	1881FD	TRADER, ANITA	0.00	200.00	200.00			
CURR	1882FD	REED, ELOISE	0.00	200.00	200.00			
CURR	1885FD	HERBERT, DANIEL	0.00	200.00	200.00			
CURR	1886E	WALKER, ERIC	0.00	200.00	200.00			
CURR	1891E	CALDWELL, MARLENA	0.00	200.00	200.00			
CURR	1892FC	HOBSON, STEPHEN	0.00	200.00	200.00			
CURR	1897E	PHAR, JUSTIN D.	0.00	200.00	200.00			
CURR	1900E	HARLAND, JEREMY	0.00	200.00	200.00			
CURR	1915E	GUNTER, JUSTIN	0.00	275.00	200.00			75.00
CURR	1920E	NEWTON, JOSHUA	0.00	200.00	200.00			
CURR	1922FC	HUNTER, JANICE	0.00	200.00	200.00			
CURR	1925E	SUNDARESAN, MAHESH	0.00	200.00	200.00			
CURR	1935E	CUNNINGHAM, WILLIAM	0.00	200.00	200.00			
CURR	1940E	FINAN JR, JOSEPH	0.00	200.00	200.00			
CURR	1961FC	MILLER, BRADLEY	0.00	200.00	200.00			
CURR	1962FC	MOBLEY, STEVEN	0.00	200.00	200.00			
CURR	1975E	JOHNSON, SCOTT	0.00	200.00	200.00			
CURR	1980E	SAMUELS, SHARON	0.00	200.00	200.00			
CURR	1985E	BLANCAS, CRISTOBAL	0.00	275.00	200.00			75.00
CURR	1995E	HULL, EMMETT	0.00	600.00	200.00			400.00

**Delinquency / Aging Report
(Summarized)**

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as of 01/31/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	405I	NEU, JAMES	0.00	200.00	200.00			
CURR	435I	MEAD, BILLY	0.00	200.00	200.00			
CURR	470I	FOOTE, VERONICA	0.00	200.00	200.00			
CURR	490I	HASTY, BENNETT	0.00	200.00	200.00			
PROPERTY TOTALS			0.00	20,475.00	16,075.00	0.00	0.00	4,400.00