

THE Tiehen Group INC.

Property Management • Leasing & Brokerage Services

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TO: MEADOWS AT AUTUMN RIDGE BOARD OF DIRECTORS
FROM: THE TIEHEN GROUP / JOHN CLOCK
DATE: MARCH 9, 2012
RE: FEBRUARY 29, 2012 FINANCIALS

Enclosed are the financials. A review follows:

Income

Total Income year-to-date was \$4,041 more than anticipated.

Expenses

Administrative

Expenses were \$96 under budget.

Service Contracts

There were no charges.

Repairs & Maintenance

There were no charges

Utilities

Expenses were \$126 under budget.

Taxes & Insurance

There were no charges.

Non-Operating

Accounting will need to get copies of the driver's license and the social security number for whoever will be the signers on the reserve account. They will make the correction on your financials for March.

In summary, Total Expenses year-to-date were \$385 less than anticipated. Net Income year-to-date was \$4,426 more than anticipated.



CERTIFIED PROPERTY MANAGER



CERTIFIED COMMERCIAL INVESTMENT MEMBER

MEADOWS AT AUTUMN RIDGE

Budget Comparison Report
FOR THE TWO MONTHS ENDING FEBRUARY 29, 2012

	CURRENT	BUDGET	CURRENT	ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT				
INCOME														
DUES INCOME														
Dues Income	\$	5,000	\$	8,949	\$	3,949	79	\$	22,000	\$	26,349	\$	4,349	20
TOTAL DUES INCOME	\$	5,000	\$	8,949	\$	3,949	79	\$	22,000	\$	26,349	\$	4,349	20
REIMBURSEMENTS														
FEES COLLECTED														
Late Fees		300		2		(298)	(99)		300		2		(298)	(99)
TOTAL FEES COLLECTED	\$	300	\$	2	\$	(298)	(99)	\$	300	\$	2	\$	(298)	(99)
MISCELLANEOUS INCOME														
Bank Interest		10		0		(10)	(100)		10		0		(10)	(100)
TOTAL MISC INCOME	\$	10	\$	0	\$	(10)	(100)	\$	10	\$	0	\$	(10)	(100)
TOTAL INCOME	\$	5,310	\$	8,951	\$	3,641	69	\$	22,310	\$	26,351	\$	4,041	18
OPERATING EXPENSES														
ADMINISTRATIVE EXPENSES														
Accounting		0		(150)		150	***		0		(150)		150	***
Legal		75		120		(45)	(60)		150		126		24	16
Pstg/Copies/Ck Run		75		0		75	100		225		0		225	100
Meetings		0		50		(50)	***		0		50		(50)	***
Management Fees		750		750		0	0		1,500		1,500		0	0
Miscellaneous Admin		50		84		(34)	(68)		50		84		(34)	(68)
TOTAL ADMINISTRATIVE EXP	\$	950	\$	854	\$	96	10	\$	1,925	\$	1,610	\$	315	16
SERVICE CONTRACTS														

MEADOWS AT AUTUMN RIDGE

Budget Comparison Report
FOR THE TWO MONTHS ENDING FEBRUARY 29, 2012

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCENT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCENT
REPAIRS AND MAINTENANCE								

UTILITIES								
Electric	150	44	106	71	325	89	236	73
Water & Sewer	20	0	20	100	45	13	32	71

TOTAL UTILITIES	\$ 170	\$ 44	\$ 126	74	\$ 370	\$ 102	\$ 268	72

TAXES AND INSURANCE								
R.E. Taxes County	0	0	0	***	0	598	(598)	***

TOTAL TAXES & INSURANCE	\$ 0	\$ 0	\$ 0	***	\$ 0	\$ 598	\$ (598)	***

MISCELLANEOUS EXPENSES								

TOTAL OPERATING EXP	\$ 1,120	\$ 898	\$ 222	20	\$ 2,295	\$ 2,310	\$ (15)	(1)

NON-OPERATING EXPENSES								
Capital Reserve	200	0	200	100	400	0	400	100

TOTAL NON-OPERATING EXP	\$ 200	\$ 0	\$ 200	100	\$ 400	\$ 0	\$ 400	100

TOTAL EXPENSES	\$ 1,320	\$ 898	\$ 422	32	\$ 2,695	\$ 2,310	\$ 385	14

NET INCOME	\$ 3,990	\$ 8,053	\$ 4,063	102	\$ 19,615	\$ 24,041	\$ 4,426	23
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MEADOWS AT AUTUMN RIDGE

BALANCE SHEET
FEBRUARY 29, 2012

OPERATING ACCOUNTS

Operating Account	\$	29,823.52	
Oper Acct-Due from Old Mg		25,510.47	

TOTAL CASH ACCOUNTS

\$ 55,333.99

ACCOUNTS RECEIVABLE

FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

\$ 55,333.99
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MEADOWS AT AUTUMN RIDGE

BALANCE SHEET
FEBRUARY 29, 2012

****LIABILITIES****

CURRENT LIABILITIES

Prepaid Assessments 300.00

TOTAL CURRENT LIABILITIES \$ 300.00

LONG TERM LIABILITIES

****TOTAL LIABILITIES**** \$ 300.00

****EQUITY****

Current Earnings 24,042.06
Retained Earnings 30,991.93

****TOTAL EQUITY**** \$ 55,033.99

****TOTAL LIAB & EQUITY**** \$ 55,333.99
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AP Expense Distribution

396 - MEADOWS AT AUTUMN RIDGE

**For Cash Account : All
From Earliest To 2/29/2012**

GL Account			Invoice	Check		
Vchr	Vendor	Description	No.	No.	Amount	Account Total
5015-0000 Legal						
00122	SLABE - SLAGLE, BERNARD & GORMANHOA	LEGAL AUT RIDGE	96506	002090	119.75	119.75
5035-0000 Meetings						
00123	PRACE - PRAIRIE CENTER CHURCH OF	MEETINGS AUT RIDGE	2/8/12	002091	50.00	50.00
5230-0000 Management Fees						
00119	TIEGR - TIEHEN GROUP	MONTHLY MANAGMENT FEE AU MGMTFEE		002088	750.00	750.00
5270-0000 Miscellaneous Admin						
00116	TIEGR - TIEHEN GROUP	4TH QTR CK RUN BILLING AUT F CK RUN BI		002087	13.00	
00118	ROSCA - ROSE CAHILL	MISC ADMIN RMBS AUT RDG RMBS		002086	70.57	83.57
5820-0000 Electric						
00120	WESEN - WESTAR ENERGY	ELEC 226 S INDIAN WELLS 12/29- 226 S INDI		002089	18.26	
00121	WESEN - WESTAR ENERGY	ELEC 1887 W CEDAR 12/29-1/30 A 1887 W CEI		002089	25.42	43.68
Distribution Total						1,047.00

Account Summary

Account	Account Description	Debit	Credit
5015-0000	Legal	119.75	
5035-0000	Meetings	50.00	
5230-0000	Management Fees	750.00	
5270-0000	Miscellaneous Admin	83.57	
5820-0000	Electric	43.68	
1010-0000	OPERATING ACCT		1,047.00
		1,047.00	1,047.00

**Delinquency / Aging Report
(Summarized)**

Property : MEADOWS AT
396 AUTUMN RIDGE

as of 02/29/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1804FC	WILDEBOOR, SHAY	0.00	201.20	1.20	200.00		
CURR	1805E	PHAR, JUSTIN	0.00	201.20	1.20	200.00		
CURR	1809FC	HOCHANADEL, DON	0.00	477.85	2.85	200.00		275.00
CURR	1812FD	WHITE, ADAM	0.00	201.20	1.20	200.00		
CURR	1813FD	JARAMILLO, HECTOR	0.00	201.20	1.20	200.00		
CURR	1820FC	LENZ, KRISTIE	0.00	201.20	1.20	200.00		
CURR	1824C	BRYAN, ANDREA	0.00	477.85	2.85	200.00		275.00
CURR	1825FD	REILING, WILLIAM	0.00	477.85	2.85	200.00		275.00
CURR	1826FD	LEIN, RYAN	0.00	201.20	1.20	200.00		
CURR	1827C	AMOS, EDDIE	0.00	1.20	1.20			
CURR	1827FC	LEE, SHANE	0.00	201.20	1.20	200.00		
CURR	1830	WILSON, ANDREW	0.00	50.30	0.30			50.00
CURR	1831E	HORNE, WESLEY	0.00	201.20	1.20	200.00		
CURR	1843C	ALLEN, TAD	0.00	1.20	1.20			
CURR	1844C	KIGERA, CAROLYNE	0.00	1.20	1.20			
CURR	1845FD	RICKETTS, LEE	0.00	176.05	1.05	175.00		
CURR	1847C	JOLES, KEVIN	0.00	201.20	1.20	200.00		
CURR	1850FD	TABORDA, GABRIEL	0.00	201.20	1.20	200.00		
CURR	1851C	MCALLISTER, DAVID	0.00	201.20	1.20	200.00		
CURR	1853FD	MENDOZA, GRACIELA	0.00	100.60	0.60	100.00		
CURR	1855FC	JOSE, YOSHIRO	0.00	880.25	5.25	200.00		675.00
CURR	1857	KURTH, DAVID	0.00	201.20	1.20	200.00		
CURR	1863E	TAYLOR, JOHNNY	0.00	201.20	1.20	200.00		
CURR	1865	CRUISE, TONY	0.00	201.20	1.20	200.00		
CURR	1869	SHIRLEY, CAROLE	0.00	201.20	1.20	200.00		
CURR	1869FD	MILLER, KRISTOPHER	0.00	1,810.80	10.80	200.00		1,600.00

**Delinquency / Aging Report
(Summarized)**

Property : MEADOWS AT
396 AUTUMN RIDGE

as of 02/29/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1872FC	PINA, RODOLFO	0.00	251.50	1.50	200.00		50.00
CURR	1875C	BRUMITT, JASON	0.00	1.20	1.20			
CURR	1876	TAYLOR, CRAIG	0.00	201.20	1.20	200.00		
CURR	1879C	BARTHOLOMEW, H.	0.00	201.20	1.20	200.00		
CURR	1885FD	HERBERT, DANIEL	0.00	1.20	1.20			
CURR	1891E	CALDWELL, MARLENA	0.00	201.20	1.20	200.00		
CURR	1892FC	HOBSON, STEPHEN	0.00	1.20	1.20			
CURR	1897E	PHAR, JUSTIN D.	0.00	201.20	1.20	200.00		
CURR	1900E	HARLAND, JEREMY	0.00	176.20	1.20	175.00		
CURR	1915E	GUNTER, JUSTIN	0.00	276.65	1.65	200.00		75.00
CURR	1920E	NEWTON, JOSHUA	0.00	201.20	1.20	200.00		
CURR	1961FC	MILLER, BRADLEY	0.00	201.20	1.20	200.00		
CURR	1962FC	MOBLEY, STEVEN	0.00	201.20	1.20	200.00		
CURR	1975E	JOHNSON, SCOTT	0.00	201.20	1.20	200.00		
CURR	1980E	SAMUELS, SHARON	0.00	201.20	1.20	200.00		
CURR	1985E	BLANCAS, CRISTOBAL	0.00	276.65	1.65	200.00		75.00
CURR	1995E	HULL, EMMETT	0.00	603.60	3.60	200.00		400.00
CURR	405I	NEU, JAMES	0.00	201.20	1.20	200.00		
CURR	435I	GLOVER, JAMES	0.00	200.00	200.00			
CURR	470I	FOOTE, VERONICA	0.00	201.20	1.20	200.00		
PROPERTY TOTALS			0.00	11,474.55	274.55	7,450.00	0.00	3,750.00