

MEADOWS AT AUTUMN RIDGE

Budget Comparison Report
FOR THE FIVE MONTHS ENDING MAY 31, 2012

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCENT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCENT
INCOME								
DUES INCOME								
Dues Income	\$ 1,600	\$ 495	\$ (1,105)	(69)	\$ 30,600	\$ 32,036	\$ 1,436	5
TOTAL DUES INCOME	\$ 1,600	\$ 495	\$ (1,105)	(69)	\$ 30,600	\$ 32,036	\$ 1,436	5
REIMBURSEMENTS								
Fees Collected								
Late Fees	200	3	(197)	(99)	1,125	27	(1,098)	(98)
TOTAL FEES COLLECTED	\$ 200	\$ 3	\$ (197)	(99)	\$ 1,125	\$ 27	\$ (1,098)	(98)
MISCELLANEOUS INCOME								
Bank Interest	10	0	(10)	(100)	40	0	(40)	(100)
TOTAL MISC INCOME	\$ 10	\$ 0	\$ (10)	(100)	\$ 40	\$ 0	\$ (40)	(100)
TOTAL INCOME	\$ 1,810	\$ 498	\$ (1,312)	(72)	\$ 31,765	\$ 32,063	\$ 298	1
OPERATING EXPENSES								
ADMINISTRATIVE EXPENSES								
Accounting	0	200	(200)	***	225	195	30	13
Legal	75	131	(56)	(75)	375	1,851	(1,476)	(394)
Pstg/Copies/Ck Run	0	0	0	***	225	0	225	100
Meetings	0	0	0	***	0	50	(50)	***
Management Fees	750	750	0	0	3,750	3,750	0	0
Social Exp	575	0	575	100	575	1,008	(433)	(75)
Miscellaneous Admin	375	0	375	100	440	441	(1)	(0)
TOTAL ADMINISTRATIVE EXP	\$ 1,775	\$ 1,081	\$ 694	39	\$ 5,590	\$ 7,295	\$ (1,705)	(31)
SERVICE CONTRACTS								

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Grounds Maintenance	1,275	1,995	(720)	(56)	2,715	2,754	(39)	(1)
Tree Work	0	0	0	***	0	550	(550)	***
TOTAL SERVICE CONTRACTS	\$ 1,275	\$ 1,995	\$ (720)	(56)	\$ 2,715	\$ 3,304	\$ (589)	(22)
REPAIRS AND MAINTENANCE								
Contract Labor R&M	0	0	0	***	0	85	(85)	***
TOTAL REPAIRS & MAINT	\$ 0	\$ 0	\$ 0	***	\$ 0	\$ 85	\$ (85)	***
UTILITIES								
Electric	70	42	28	40	650	217	433	67
Water & Sewer	75	274	(199)	(265)	150	327	(177)	(118)
TOTAL UTILITIES	\$ 145	\$ 316	\$ (171)	(118)	\$ 800	\$ 544	\$ 256	32
TAXES AND INSURANCE								
R.E. Taxes County	0	181	(181)	***	0	779	(779)	***
TOTAL TAXES & INSURANCE	\$ 0	\$ 181	\$ (181)	***	\$ 0	\$ 779	\$ (779)	***
MISCELLANEOUS EXPENSES								
TOTAL OPERATING EXP	\$ 3,195	\$ 3,573	\$ (378)	(12)	\$ 9,105	\$ 12,007	\$ (2,902)	(32)
NON-OPERATING EXPENSES								
Capital Reserve	200	200	0	0	1,000	1,000	0	0
TOTAL NON-OPERATING EXP	\$ 200	\$ 200	\$ 0	0	\$ 1,000	\$ 1,000	\$ 0	0
TOTAL EXPENSES	\$ 3,395	\$ 3,773	\$ (378)	(11)	\$ 10,105	\$ 13,007	\$ (2,902)	(29)
NET INCOME	\$ (1,585)	\$ (3,275)	\$ (1,690)	(107)	\$ 21,660	\$ 19,056	\$ (2,604)	(12)

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MEADOWS AT AUTUMN RIDGE

BALANCE SHEET
MAY 31, 2012

OPERATING ACCOUNTS

Operating Account	\$	25,838.32
Oper Acct-Due from Old Mg		25,510.47

\$ 51,348.79

TOTAL CASH ACCOUNTS

ACCOUNTS RECEIVABLE

FIXED ASSETS

OTHER ASSETS

TOTAL ASSETS

\$ 51,348.79
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MEADOWS AT AUTUMN RIDGE

BALANCE SHEET
MAY 31, 2012

****LIABILITIES****

CURRENT LIABILITIES

Prepaid Assessments	300.00
Reserve Payable	1,000.00

TOTAL CURRENT LIABILITIES	\$	1,300.00
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LONG TERM LIABILITIES

TOTAL LIABILITIES		\$ 1,300.00

****EQUITY****

Current Earnings	19,056.86
Retained Earnings	30,991.93

TOTAL EQUITY	\$	50,048.79

TOTAL LIAB & EQUITY	\$	51,348.79
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THE TIEHEN GROUP

AP Expense Distribution

396 - MEADOWS AT AUTUMN RIDGE

For Cash Account : All
From Earliest To 5/31/2012

GL Account			Invoice	Check		
Vchr	Vendor	Description	No.	No.	Amount	Account Total
5015-0000 Legal						
00166	SLABE - SLAGLE, BERNARD & GORMAN	GENERAL LEGAL SERVICES AUT	98672	002125	331.10	331.10
5230-0000 Management Fees						
00161	TIEGR - TIEHEN GROUP	MONTHLY MANAGMENT FEE AU	MGMTFEE	002123	750.00	750.00
5370-0000 Grounds Maintenance						
00163	DSLAW - DS LAWN CARE INC	GROUNDS MAINT AUT RDG	13430	002122	1,800.00	
00169	H&HEN - H&H ENVIROMENTAL	GROUNDS MAINT AUT RDG	72069	002127	195.00	1,995.00
5820-0000 Electric						
00164	WESEN - WESTAR ENERGY	ELEC 1887 CEDAR 3/28-4/26 AUT	1887 CEDA	002124	23.51	
00165	WESEN - WESTAR ENERGY	ELEC 226 S INDIAN WELLS 3/28-4	226 S INDI	002124	18.47	41.98
5830-0000 Water & Sewer						
00167	CITOF - CITY OF OLATHE	WATER 226 S INDIAN WELLS 4/3-	226 S INDI	002126	80.77	
00168	CITOF - CITY OF OLATHE	WATER 1887 W CEDAR 4/3-5/3 AU	1887 W CEI	002126	192.73	273.50
5910-0000 R.E. Taxes County						
00162	JOHTR - JOHNSON COUNTY TREASURE	FDP36750000 0025 AUTUMN RIDGE	12080191	002121	181.38	181.38
Distribution Total						3,572.96

Account Summary

Account	Account Description	Debit	Credit
5015-0000	Legal	331.10	
5230-0000	Management Fees	750.00	
5370-0000	Grounds Maintenance	1,995.00	
5820-0000	Electric	41.98	
5830-0000	Water & Sewer	273.50	
5910-0000	R.E. Taxes County	181.38	
1010-0000	OPERATING ACCT		3,572.96
		3,572.96	3,572.96

5/29/2012
User: SARAH

THE TIEHEN GROUP

3:00:00PM
Page 1 of 1

**Delinquency / Aging Report
(Summarized)**

Property : MEADOWS AT
396 AUTUMN RIDGE

as of 05/31/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1809FC	HOCHANADEL, DON	0.00	235.00				235.00
CURR	1813FD	JARAMILLO, HECTOR	0.00	276.20		75.00		201.20
CURR	1820FC	LENZ, KRISTIE	0.00	276.20		75.00		201.20
CURR	1824C	BRYAN, ANDREA	0.00	277.85		50.00		227.85
CURR	1825FD	REILING, WILLIAM	0.00	527.85		50.00		477.85
CURR	1853FD	MENDOZA, GRACIELA	0.00	100.60				100.60
CURR	1855FC	JOSE, YOSHIRO	0.00	930.25		50.00		880.25
CURR	1857	KURTH, DAVID	0.00	75.00		75.00		
CURR	1869	SHIRLEY, CAROLE	0.00	75.00		75.00		
CURR	1869FD	MILLER, KRISTOPHER	0.00	1,735.80		50.00		1,685.80
CURR	1872FC	PINA, RODOLFO	0.00	251.50				251.50
CURR	1900E	HARLAND, JEREMY	0.00	176.20				176.20
CURR	1915E	GUNTER, JUSTIN	0.00	351.65		75.00		276.65
CURR	1985E	BLANCAS, CRISTOBAL	0.00	276.65				276.65
CURR	1995E	HULL, EMMETT	0.00	728.60		125.00		603.60
PROPERTY TOTALS			0.00	6,294.35	0.00	700.00	0.00	5,594.35