

MEADOWS AT AUTUMN RIDGE HOMES
ASSOCIATION

FINANCIAL STATEMENTS

FOR THE MONTH OF

FEBRUARY 2016

Prepared by:



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**Autumn Ridge Homes Association
Profit & Loss Variance Report
February 2016**

This variance report contains explanations for all current month Profit & Loss variances from the budget greater than or equal to: **\$500.00**

<u>Account</u>	<u>Variance \$</u>	<u>Variance Description</u>
None to report		

Autumn Ridge Financial Recap

Month Ending Date	Cash in Account	Cash in Reserves	Unpaid Dues	Monthly Dues Income	Monthly Expenses	Expenses Under Budget (Over Budget)
				<i>cash basis</i>	<i>cash basis</i>	
<u>2016</u>						
2/28/2016	29,097.22	10,176.57	12,524.78	22,972.40	1,729.19	(305.19)

Meadows at Autumn Ridge

Balance Sheet

Accrual Basis

As of February 29, 2016

	Feb 29, 16
ASSETS	
Current Assets	
Checking/Savings	
BB&T - Operating	29,097.22
BB&T - Reserve	10,176.57
Total Checking/Savings	39,273.79
Accounts Receivable	
Accounts Receivable	12,524.78
Total Accounts Receivable	12,524.78
Total Current Assets	51,798.57
TOTAL ASSETS	51,798.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Payable	563.00
Total Other Current Liabilities	563.00
Total Current Liabilities	563.00
Total Liabilities	563.00
Equity	
Retained Earnings	20,996.99
Net Income	30,238.58
Total Equity	51,235.57
TOTAL LIABILITIES & EQUITY	51,798.57

Meadows at Autumn Ridge

Profit & Loss Budget Performance - Accrual Basis

Accrual Basis

February 2016

	Feb 16	Budget	\$ Over Budget	Jan - Feb 16	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Dues Income	0.00	0.00	0.00	33,000.00	33,000.00	0.00	33,000.00
Late Fees	0.00	0.00	0.00	0.00	175.00	-175.00	175.00
Bank Interest	0.48	2.00	-1.52	1.05	5.00	-3.95	27.00
Bad Debt	0.00	0.00	0.00	0.00	-200.00	200.00	-200.00
Total Income	0.48	2.00	-1.52	33,001.05	32,980.00	21.05	33,002.00
Gross Profit	0.48	2.00	-1.52	33,001.05	32,980.00	21.05	33,002.00
Expense							
Administrative							
Legal	0.00	120.00	-120.00	0.00	240.00	-240.00	1,440.00
Management Fees	900.00	900.00	0.00	1,700.00	1,700.00	0.00	10,700.00
Miscellaneous Admin	189.13	50.00	139.13	189.13	50.00	139.13	275.00
Postage/Copies/Etc	0.00	0.00	0.00	5.85	0.00	5.85	1,000.00
Social Expense	0.00	0.00	0.00	35.72	0.00	35.72	2,000.00
Web Site Expense	0.00	0.00	0.00	0.00	0.00	0.00	995.00
Total Administrative	1,089.13	1,070.00	19.13	1,930.70	1,990.00	-59.30	16,410.00
Reserve	563.00	275.00	288.00	563.00	563.00	0.00	3,313.00
Service Contracts							
Grounds Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,775.00
Irrigation	0.00	0.00	0.00	0.00	0.00	0.00	125.00
Tree Work	0.00	0.00	0.00	114.19	0.00	114.19	6,000.00
Total Service Contracts	0.00	0.00	0.00	114.19	0.00	114.19	11,900.00
Taxes & Insurance							
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,033.00
Total Taxes & Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,033.00
Utilities							
Electric	51.62	55.00	-3.38	105.02	109.00	-3.98	652.00
Water & Sewer	25.44	24.00	1.44	49.56	48.00	1.56	864.00
Total Utilities	77.06	79.00	-1.94	154.58	157.00	-2.42	1,516.00
Total Expense	1,729.19	1,424.00	305.19	2,762.47	2,710.00	52.47	34,172.00
Net Ordinary Income	-1,728.71	-1,422.00	-305.71	30,238.58	30,270.00	-31.42	-1,170.00
Net Income	-1,728.71	-1,422.00	-306.71	30,238.58	30,270.00	-31.42	-1,170.00

Meadows at Autumn Ridge
Profit & Loss Budget Performance - Cash Basis
February 2016

Cash Basis

	Feb 16	Budget	\$ Over Budget	Jan - Feb 16	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Dues Income	22,972.40	0.00	22,972.40	23,861.21	33,000.00	-9,138.79	33,000.00
Late Fees	0.00	0.00	0.00	0.00	175.00	-175.00	175.00
Bank Interest	0.48	2.00	-1.52	1.05	5.00	-3.95	27.00
Bad Debt	0.00	0.00	0.00	0.00	-200.00	200.00	-200.00
Total Income	22,972.88	2.00	22,970.88	23,862.26	32,980.00	-9,117.74	33,002.00
Gross Profit	22,972.88	2.00	22,970.88	23,862.26	32,980.00	-9,117.74	33,002.00
Expense							
Administrative							
Legal	0.00	120.00	-120.00	0.00	240.00	-240.00	1,440.00
Management Fees	900.00	900.00	0.00	1,700.00	1,700.00	0.00	10,700.00
Miscellaneous Admin	189.13	50.00	139.13	189.13	50.00	139.13	275.00
Postage/Copies/Etc	0.00	0.00	0.00	5.85	0.00	5.85	1,000.00
Social Expense	0.00	0.00	0.00	35.72	0.00	35.72	2,000.00
Web Site Expense	0.00	0.00	0.00	0.00	0.00	0.00	995.00
Total Administrative	1,089.13	1,070.00	19.13	1,930.70	1,990.00	-59.30	16,410.00
Reserve	563.00	275.00	288.00	563.00	563.00	0.00	3,313.00
Service Contracts							
Grounds Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,775.00
Irrigation	0.00	0.00	0.00	0.00	0.00	0.00	125.00
Tree Work	0.00	0.00	0.00	114.19	0.00	114.19	6,000.00
Total Service Contracts	0.00	0.00	0.00	114.19	0.00	114.19	11,900.00
Taxes & Insurance							
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,033.00
Total Taxes & Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,033.00
Utilities							
Electric	51.62	55.00	-3.38	105.02	109.00	-3.98	652.00
Water & Sewer	25.44	24.00	1.44	49.56	48.00	1.56	864.00
Total Utilities	77.06	79.00	-1.94	154.58	157.00	-2.42	1,516.00
Total Expense	1,729.19	1,424.00	305.19	2,762.47	2,710.00	52.47	34,172.00
Net Ordinary Income	21,243.69	-1,422.00	22,665.69	21,099.79	30,270.00	-9,170.21	-1,170.00
Net Income	21,243.69	-1,422.00	22,665.69	21,099.79	30,270.00	-9,170.21	-1,170.00

Meadows at Autumn Ridge Banking Transactions

As of February 29, 2016

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
BB&T - Operating						1,000.00
Deposit	02/01/2016			Deposit	200.00	1,200.00
Bill Pmt -Check	02/01/2016	1001	Deluxe	Laser check kit	-189.13	1,010.87
Deposit	02/01/2016			Deposit	200.00	1,210.87
Deposit	02/02/2016			Deposit	13,200.00	14,410.87
Bill Pmt -Check	02/04/2016	1002	Centennial Management	Monthly Management Fee	-900.00	13,510.87
Transfer	02/05/2016			Funds Transfer - Final Pay from Tiehen (Operating)	6,828.11	20,338.98
Transfer	02/05/2016			Funds Transfer - Final Pay from Tiehen (Reserve)	9,613.09	29,952.07
Deposit	02/05/2016			Deposit	200.00	30,152.07
Transfer	02/08/2016			Funds Transfer	-9,613.09	20,538.98
Deposit	02/09/2016			Deposit	3,996.20	24,535.18
Bill Pmt -Check	02/11/2016	1003	Westar Energy	12/31/15-2/1/16	-51.62	24,483.56
Deposit	02/16/2016			Deposit	2,200.00	26,683.56
Deposit	02/17/2016			Deposit	402.10	27,085.66
Bill Pmt -Check	02/24/2016	1005	City of Olathe	1/4/16-2/4/16	-25.44	27,060.22
Transfer	02/24/2016			Funds Transfer Monthly Per the Budget (both Jan & ...	-563.00	26,497.22
Deposit	02/25/2016			Deposit	200.00	26,697.22
Deposit	02/26/2016			Deposit	2,400.00	29,097.22
Total BB&T - Operating					28,097.22	29,097.22
BB&T - Reserve						0.00
Transfer	02/08/2016			Funds Transfer	9,613.09	9,613.09
Transfer	02/24/2016			Funds Transfer Monthly Per the Budget (both Jan & ...	563.00	10,176.09
Deposit	02/29/2016			Interest	0.48	10,176.57
Total BB&T - Reserve					10,176.57	10,176.57
Operating Acct - Tiehen						6,828.11
Transfer	02/05/2016			Funds Transfer - Final Pay from Tiehen (Operating)	-6,828.11	0.00
Total Operating Acct - Tiehen					-6,828.11	0.00
MM Account - Tiehen						9,613.09
Transfer	02/05/2016			Funds Transfer - Final Pay from Tiehen (Reserve)	-9,613.09	0.00
Total MM Account - Tiehen					-9,613.09	0.00
TOTAL					21,832.59	39,273.79

Meadows at Autumn Ridge

Transaction Detail By Account

Accrual Basis

February 2016

Type	Date	Name	Memo	Amount
Administrative				
Management Fees				
Bill	02/01/2016	Centennial Management	Monthly Management Fee	900.00
Total Management Fees				900.00
Miscellaneous Admin				
Bill	02/01/2016	Deluxe	Laser check kit	189.13
Total Miscellaneous Admin				189.13
Total Administrative				1,089.13
Reserve				
General Journal	02/24/2016		Transfer Monthly per the Budget (for both Jan & Feb)	563.00
Total Reserve				563.00
Utilities				
Electric				
Bill	02/09/2016	Westar Energy	1887 W Cedar St	25.81
Bill	02/09/2016	Westar Energy	226 S Indian Wells Dr	25.81
Total Electric				51.62
Water & Sewer				
Bill	02/23/2016	City of Olathe	1887 W Cedar St	12.72
Bill	02/23/2016	City of Olathe	226 S Indian Wells Dr	12.72
Total Water & Sewer				25.44
Total Utilities				77.06
TOTAL				1,729.19

Meadows at Autumn Ridge
Customer Balance Summary
As of February 29, 2016

	<u>Feb 29, 16</u>
HASTY, BENNETT	40.00
CHINDAHPORN, NORRASID	122.59
MCALLISTER, DAVID	176.20
FINAN JR, JOSEPH	200.00
GILMORE, SCOTT	200.00
GLOVER, JAMES (LIEN)	200.00
HANEY, KRIS	200.00
HOBSON, STEPHEN	200.00
HOCHANADEL, DON	200.00
HORNE, WESLEY	200.00
ZWART, MARVIN	200.00
JARAMILLO, HECTOR	200.00
JOLES, KEVIN	200.00
LENZ, KRISTIE (LIEN)	200.00
MASASABI, RICHARD	200.00
MCDONALD, CHRISTA	200.00
MEINE, DAVID	200.00
MENDOZA, GRACIELA	200.00
WOOLERY, CHRISTOPHER	200.00
MOBLEY, STEVEN	200.00
WHITE, ADAM	200.00
PINA, RODOLFO (LIEN)	200.00
ROONEY, DOUGLAS	200.00
WHEAT, LINDSEY & MAURICE	200.00
SAMUELS, SHARON	200.00
SHIREY, CAROLE	200.00
STOUT, RICKEY	200.00
TAVIS, MICHAEL	200.00
TAYLOR, CRAIG	200.00
TAYLOR, JOHNNY	200.00
UDOKPAN, OFONIME	200.00
WGH KANSAS, LLC (1860) (LIEN)	200.00
WGH KANSAS LLC (1982)	200.00
AMOS, EDDIE	200.00
AINO KS, LLC	200.00
AGUAYO, ELISA	200.00
CRUISE, TONY	200.00
BENNETT, RICHARD	200.00
ORR, KEVIN	200.00
DIETZ, DEXTER	200.00
DEAN III, JOHN	200.00
ROBERTS, CHRISTIAN	200.00
WENTZEL, EDDIE	413.60
PHAR, JUSTIN (LIEN)	492.26
HULL, EMMETT (LIEN)	675.29
MILLER, KRISTOPHER (LIENS)	720.69
ROSA, ROBINSON (LIEN)	947.12
ZSOLD - GUEVARA, YOSHIRO & MARJORAE	1,137.03
 TOTAL	 <u>12,524.78</u>