Tiffany Greens Community Association, Inc.

05/31/2023

Financial Statements prepared by
FirstService Residential Missouri, Inc
(816) 414-5300

Included Reports	***Copies***
Balance Sheet	1
OP Income Statement MTD vs YTD with Bud	1
Reserve Income Stmt MTD vs YTD w/Bud	1

11500 N Ambassador Drive
Suite 360
Kansas City MO 64153

		Operating Fund 2023	Reserve Fund 2023	Total
	Assets:			
	Current Assets:			
150010	US Bank Checking	76,473.56	0.00	76,473.56
150050.A79	MM-Operating-Luther Burbank	235,260.86	0.00	235,260.86
180050.A10	MM-Reserve-US Bank	0.00	142,034.84	142,034.84
180050.A30	MM-Reserve-Enterprise Bank	0.00	1,198.22	1,198.22
	Total Cash Current Assets	**311,734.42**	**143,233.06**	**454,967.48**
	Non-Cash Current Assets:			
150300	Accounts Receivable - Operating	9,198.43	0.00	9,198.43
180300	Accounts Receivable-Reserve	0.00	277.42	277.42
180325	Special Assessment Rec.-Reserve	0.00	3,508.25	3,508.25
	Total Non-Cash Current Assets	**9,198.43**	**3,785.67**	**12,984.10**
	Total Current Assets	**320,932.85**	**147,018.73**	**467,951.58**
	Total Assets	**320,932.85**	**147,018.73**	**467,951.58**
	Liabilities & Owner Equity:			
	Current Liabilities:			
250000	Accounts Payable-Operating	5,128.86	0.00	5,128.86
250028	Accounts Payable - NSF Fee	-75.00	0.00	-75.00
250055	Accounts Payable-FSR Collection Fee	100.00	0.00	100.00
250065	Accts Pay-County Fees	62.00	0.00	62.00
250110	Prepaid Dues - Operating	2,487.03	0.00	2,487.03
280110	Prepaid Dues - Reserve	0.00	700.00	700.00
	Total Current Liabilities	**7,702.89**	**700.00**	**8,402.89**
	Total Liabilities	**7,702.89**	**700.00**	**8,402.89**
	Owners Equity			
350200	Developer Contribution	397,329.78	0.00	397,329.78
350500	Retained Earnings-Operating	-320,959.31	0.00	-320,959.31
380500	Reserve Fund Prior Years	0.00	95,422.19	95,422.19
	Net Operating Income	236,859.49	0.00	236,859.49
	Net Reserve Income	0.00	50,896.54	50,896.54
	Total Owners Equity	**313,229.96**	**146,318.73**	**459,548.69**
	Total Liabilities & Owners Equity	**320,932.85**	**147,018.73**	**467,951.58**

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		May 2023 Budget	May 2023 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2023
	Income:							
402020	Dues Income	0	0.00	0.00	341,678	341,678.00	0.00	341,678
404000	Interest On Late Payments	0	92.64	92.64	600	859.19	259.19	600
404020	Returned Payment Fees	0	-25.00	-25.00	0	-25.00	-25.00	0
404040	Initiation Fee	0	1,000.00	1,000.00	0	8,000.00	8,000.00	0
404070	Lien Fee Income-FSR	525	0.00	-525.00	525	0.00	-525.00	525
404510	Club Income	450	550.00	100.00	2,600	4,000.00	1,400.00	7,000
404570	Key/Card/FOB Income	150	75.00	-75.00	150	75.00	-75.00	150
405100	Mailbox Fee Income	0	1,200.00	1,200.00	0	1,200.00	1,200.00	0
405150	Reimbursement-Legal	200	0.00	-200.00	200	204.25	4.25	2,000
407000	Interest Income	20	945.53	925.53	184	3,161.89	2,977.89	327
409100	Reserve Fund Transfer	0	0.00	0.00	-50,000	-50,000.00	0.00	-50,000
	Total Income	**1,345**	**3,838.17**	**2,493.17**	**295,937**	**309,153.33**	**13,216.33**	**302,280**
	Expenses							
	Administrative							
601000	Management Fees	1,536	1,536.00	0.00	7,680	7,680.00	0.00	18,432
601020	Legal	250	777.00	-527.00	800	1,096.00	-296.00	2,400
601022	Legal - Reimbursable	200	0.00	200.00	200	204.25	-4.25	2,000
601040	Audit-Review-Tax Return-Accounting	0	0.00	0.00	295	0.00	295.00	295
601105	COVID Related Expense	100	0.00	100.00	200	0.00	200.00	200
601130	Web Site Expense	0	0.00	0.00	0	0.00	0.00	995
601220	Printing-Postage-Supplies-Data Stor	150	166.77	-16.77	1,245	1,224.70	20.30	2,750
601240	Social	0	0.00	0.00	1,000	879.62	120.38	5,000
601330	Lien Fee Expense - FSR	525	0.00	525.00	525	0.00	525.00	525
601420	Bank Fees	25	25.00	0.00	125	125.00	0.00	300
601440	Annual Registration	0	0.00	0.00	0	10.00	-10.00	0
	Total Administrative	**2,786**	**2,504.77**	**281.23**	**12,070**	**11,219.57**	**850.43**	**32,897**
	Insurances & Taxes							
601500	Insurance	0	0.00	0.00	0	0.00	0.00	7,400
601502	Insurance - D&O	0	0.00	0.00	0	0.00	0.00	1,745
601530	Real Estate Taxes	0	0.00	0.00	0	295.00	-295.00	1,040
	Total Insurances & Taxes Expense	**0**	**0.00**	**0.00**	**0**	**295.00**	**-295.00**	**10,185**
	Land Services							
602100	Grounds Electric	315	341.86	-26.86	2,110	1,746.99	363.01	4,805
602120	Grounds Water	200	17.05	182.95	850	603.87	246.13	16,000
602200	Ground Maintenance	150	1,683.82	-1,533.82	750	2,409.82	-1,659.82	1,800
602220	Mowing	4,103	0.00	4,103.00	8,206	2,512.00	5,694.00	28,721
602260	Spring/Fall Cleanup	0	0.00	0.00	860	872.00	-12.00	1,948
602310	Mulch	888	0.00	888.00	5,223	0.00	5,223.00	6,723
602320	Bed Maintenance	785	0.00	785.00	1,415	636.00	779.00	4,545
602330	Flower Beds	75	0.00	75.00	2,665	0.00	2,665.00	4,501
602410	Trees & Shrubs	1,255	0.00	1,255.00	4,877	3,025.50	1,851.50	10,063
602500	Water Sprinkler Maintenance	1,450	1,306.28	143.72	2,450	2,243.58	206.42	11,050
602520	Chemical Treatment	1,305	0.00	1,305.00	2,610	1,885.00	725.00	9,135
602640	Fuel/Gas Surcharge	250	0.00	250.00	500	0.00	500.00	1,500
602650	Grounds Electrical Maintenance	0	316.28	-316.28	250	316.28	-66.28	2,200
602700	Fountain Maintenance	500	150.00	350.00	1,500	650.00	850.00	4,900
602815	Fence & Monument Repairs	0	0.00	0.00	500	0.00	500.00	3,000
602895	Holiday Decorations	0	0.00	0.00	500	0.00	500.00	4,000
	Total Land Services Expenses	**11,276**	**3,815.29**	**7,460.71**	**35,266**	**16,901.04**	**18,364.96**	**114,891**
	Clubhouse							
603000	Clubhouse Maintenance	1,000	466.62	533.38	5,000	2,460.95	2,539.05	12,000
603010	Clubhouse Supplies	0	0.00	0.00	150	0.00	150.00	600
603020	Clubhouse Cleaning	850	0.00	850.00	4,250	2,755.00	1,495.00	10,200
603040	Clubhouse Plumbing	0	0.00	0.00	350	0.00	350.00	1,000
603065	Clubhouse HVAC	0	0.00	0.00	500	112.50	387.50	1,000
603080	Clubhouse Windows	0	0.00	0.00	500	0.00	500.00	1,000
603110	Clubhouse Furniture & Appliances	0	0.00	0.00	200	0.00	200.00	600
603200	Clubhouse Fitness Equipment	0	125.00	-125.00	750	125.00	625.00	750

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		May 2023 Budget	May 2023 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2023
603400	Clubhouse Electricity	575	790.72	-215.72	2,235	2,532.31	-297.31	10,985
603410	Clubhouse Gas	125	44.51	80.49	1,755	1,555.45	199.55	2,902
603420	Clubhouse Water	55	1,974.57	-1,919.57	258	2,399.28	-2,141.28	10,958
603440	Clubhouse Trash	175	140.27	34.73	875	683.69	191.31	2,100
603450	Clubhouse Cable/Internet	349	318.35	30.65	1,733	1,969.29	-236.29	4,176
603470	Clubhouse Security	0	1,308.71	-1,308.71	500	1,308.71	-808.71	500
603480	Clubhouse Life/Safety	150	150.00	0.00	525	658.10	-133.10	1,050
603490	Clubhouse Snow Removal	0	0.00	0.00	700	0.00	700.00	1,000
	Total Clubhouse Expenses	**3,279**	**5,318.75**	**-2,039.75**	**20,281**	**16,560.28**	**3,720.72**	**60,821**
	Pool							
604020	Pool Maint Contract	7,000	0.00	7,000.00	7,000	9,000.00	-2,000.00	28,000
604100	Pool Supplies	500	0.00	500.00	500	0.00	500.00	1,000
604140	Pool Equipment Repair	1,000	0.00	1,000.00	3,000	1,172.50	1,827.50	12,000
604180	Pool Furniture	0	519.19	-519.19	5,000	519.19	4,480.81	5,000
604200	Pool Miscellaneous	0	1,131.76	-1,131.76	1,000	1,131.76	-131.76	6,000
604350	Pool Security	125	120.00	5.00	625	720.00	-95.00	4,020
604420	Pool Water	1,500	2,961.76	-1,461.76	2,190	3,598.79	-1,408.79	19,540
604440	Pool Trash	0	0.00	0.00	250	0.00	250.00	500
604550	Pool Gate	0	435.72	-435.72	250	435.72	-185.72	500
604700	Pool Permits & Licenses	0	0.00	0.00	0	655.00	-655.00	660
	Total Pool Expenses	**10,125**	**5,168.43**	**4,956.57**	**19,815**	**17,232.96**	**2,582.04**	**77,220**
	Property/Infrastructure							
605790	New Mail Boxes	0	9,706.69	-9,706.69	0	9,706.69	-9,706.69	0
605800	Mail Box Maintenance	450	0.00	450.00	1,000	378.30	621.70	2,950
	Total Property/Infrastructure Expen	**450**	**9,706.69**	**-9,256.69**	**1,000**	**10,084.99**	**-9,084.99**	**2,950**
	Equipment Repair & Maintenance/Supplies							
606075	Elevator Repairs	0	0.00	0.00	500	0.00	500.00	1,500
606095	Backflow Testing	0	0.00	0.00	1,200	0.00	1,200.00	1,200
606280	Signs	0	0.00	0.00	0	0.00	0.00	500
	Total Equipment Repair & Maintenanc	**0**	**0.00**	**0.00**	**1,700**	**0.00**	**1,700.00**	**3,200**
	Total Expenses	**27,916**	**26,513.93**	**1,402.07**	**90,132**	**72,293.84**	**17,838.16**	**302,164**
	Operating Net Income +/-	**-26,571**	**-22,675.76**	**3,895.24**	**205,805**	**236,859.49**	**31,054.49**	**116**

0031 Tiffany Greens Community Association, Inc.
Reserve Income Stmt MTD vs YTD w/Bud
05/31/2023

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		May 2023 Budget	May 2023 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2023
	Reserve Income							
500100	Transfer To/From Operating	0	0.00	0.00	50,000	50,000.00	0.00	50,000
500625	Interest on Reserve Assessments	0	17.27	17.27	0	63.82	63.82	0
501200	Reserve Interest Income	0	432.02	432.02	0	832.72	832.72	0
	Total Reserve Income	**0**	**449.29**	**449.29**	**50,000**	**50,896.54**	**896.54**	**50,000**
	Reserve Net Income +/-	**0**	**449.29**	**449.29**	**50,000**	**50,896.54**	**896.54**	**50,000**