



NEWCASTLE

Community Association, Inc.

Property Manager: Centennial Management Company ■ PO Box 15126 ■ Shawnee Mission, KS 66285 ■ (913) 648-1500 ■ www.cmckc.com

The governing documents of Newcastle Homes Association allow for the Board of Directors to enact necessary and reasonable policies. These policies are created with the intention to safeguard your personal property value and to enhance your enjoyment of the community.

The following policy was adopted in November 2021 by the Board of Directors in accordance with the powers granted by the governing documents of Newcastle Homes Association:

Working Capital Fee Policy

As of January 1, 2022, Newcastle Homes Association will charge the Buyer a one-time, non-refundable Working Capital Fee (WCF) at each closing to be collected at the Title Company. The WCF will be assessed at three times (3X) the current monthly association dues in which the month the home is closing.