1351 Highland Creek Homes Association Inc
Balance Sheet
02/28/2018

11125 NW Ambassador Drive
Suite 200
Kansas City MO 64153

		Operating Fund 2018	Reserve Fund 2018	Total
	Assets:			
	Current Assets:			
150010	US Bank Checking	112,836.51	0.00	112,836.51
150050.A10	MM-Operating-US Bank	70,374.35	0.00	70,374.35
180050.A10	MM-Reserve-US Bank	0.00	2,566.43	2,566.43
180050.A36	MM-Reserve-Bofl Federal Bank	0.00	45,739.28	45,739.28
	Total Cash Current Assets	**183,210.86**	**48,305.71**	**231,516.57**
	Non-Cash Current Assets:			
150300	Accounts Receivable - Operating	11,064.58	0.00	11,064.58
	Total Non-Cash Current Assets	**11,064.58**	**0.00**	**11,064.58**
	Total Current Assets	**194,275.44**	**48,305.71**	**242,581.15**
	Total Assets	**194,275.44**	**48,305.71**	**242,581.15**
	Liabilities & Owner Equity:			
	Current Liabilities:			
250000	Accounts Payable-Operating	3,460.83	0.00	3,460.83
250026	Accounts Payable - Transfer/Resale	110.00	0.00	110.00
250110	Prepaid Dues - Operating	850.00	0.00	850.00
	Total Current Liabilities	**4,420.83**	**0.00**	**4,420.83**
	Total Liabilities	**4,420.83**	**0.00**	**4,420.83**
	Owners Equity			
350200	Developer Contribution	7,506.10	0.00	7,506.10
350500	Retained Earnings-Operating	67,801.58	0.00	67,801.58
380500	Reserve Fund Prior Years	0.00	42,746.37	42,746.37
	Net Operating Income	114,546.93	0.00	114,546.93
	Net Reserve Income	0.00	5,559.34	5,559.34
	Total Owners Equity	**189,854.61**	**48,305.71**	**238,160.32**
	Total Liabilities & Owners Equity	**194,275.44**	**48,305.71**	**242,581.15**

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		Feb 2018 Budget	Feb 2018 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2018
	Income:							
402020	Dues Income	0	0.00	0.00	132,600	134,300.00	1,700.00	132,600
404000	Interest On Late Payments	0	14.58	14.58	0	14.58	14.58	0
404040	Initiation Fee	0	0.00	0.00	0	0.00	0.00	300
407000	Interest Income	0	31.39	31.39	0	55.87	55.87	100
409100	Reserve Fund Transfer	0	0.00	0.00	-5,500	-5,500.00	0.00	-5,500
	Total Income	**0**	**45.97**	**45.97**	**127,100**	**128,870.45**	**1,770.45**	**127,500**
	Expenses							
	Administrative							
601000	Management Fees	1,236	1,236.00	0.00	2,472	2,472.00	0.00	14,832
601040	Accounting Audit-Tax Return	0	0.00	0.00	0	0.00	0.00	225
601130	Web Site Expense	0	0.00	0.00	995	995.00	0.00	995
601220	Printing-Postage-Supplies-Labels	80	30.87	49.13	160	41.70	118.30	780
601240	Social	0	0.00	0.00	0	0.00	0.00	1,000
601440	Annual Registration	0	0.00	0.00	0	0.00	0.00	40
	Total Administrative	**1,316**	**1,266.87**	**49.13**	**3,627**	**3,508.70**	**118.30**	**17,872**
	Insurances & Taxes							
601500	Insurance	0	0.00	0.00	0	0.00	0.00	4,087
	Total Insurances & Taxes Expense	**0**	**0.00**	**0.00**	**0**	**0.00**	**0.00**	**4,087**
	Utilities							
601940	Trash Service	2,186	2,159.86	26.14	4,345	4,319.72	25.28	27,712
	Total Utilities Expenses	**2,186**	**2,159.86**	**26.14**	**4,345**	**4,319.72**	**25.28**	**27,712**
	Land Services							
602100	Grounds Electric	125	51.78	73.22	250	144.53	105.47	1,500
602120	Grounds Water	60	66.22	-6.22	110	66.22	43.78	6,800
602200	Ground Maintenance	0	523.71	-523.71	0	584.71	-584.71	1,500
602220	Mowing	0	0.00	0.00	0	0.00	0.00	11,180
602250	Landscape Watering Service	0	0.00	0.00	0	0.00	0.00	300
602260	Spring/Fall Cleanup	0	590.00	-590.00	0	590.00	-590.00	1,240
602310	Mulch	0	2,700.00	-2,700.00	0	2,700.00	-2,700.00	3,300
602320	Bed Maintenance	0	0.00	0.00	0	0.00	0.00	2,030
602330	Flower Beds	0	0.00	0.00	0	0.00	0.00	2,000
602410	Trees & Shrubs	0	525.00	-525.00	0	525.00	-525.00	2,460
602420	Trees/Shrubs Replacement	0	0.00	0.00	0	0.00	0.00	4,000
602500	Water Sprinkler Maintenance	0	0.00	0.00	0	0.00	0.00	2,395
602520	Chemical Treatment	0	300.00	-300.00	0	300.00	-300.00	6,804
602560	Grounds Supplies	0	0.00	0.00	0	0.00	0.00	500
602570	Grounds - Sales Tax	0	141.96	-141.96	0	141.96	-141.96	835
602815	Fence & Monument Repairs	0	0.00	0.00	0	0.00	0.00	400
602895	Holiday Decorations	0	0.00	0.00	800	514.09	285.91	1,600
	Total Land Services Expenses	**185**	**4,898.67**	**-4,713.67**	**1,160**	**5,566.51**	**-4,406.51**	**48,844**
	Pool							
604000	Pool Maintenance	0	0.00	0.00	0	0.00	0.00	10,500
604080	Pool Chemicals	0	0.00	0.00	0	0.00	0.00	2,500
604100	Pool Supplies	0	0.00	0.00	0	0.00	0.00	1,000
604140	Pool Equipment Repair	0	0.00	0.00	0	0.00	0.00	2,000
604400	Pool Electricity	0	41.60	-41.60	0	86.34	-86.34	3,000
604420	Pool Water	0	115.01	-115.01	0	115.01	-115.01	6,000
604430	Pool Telephone	0	0.00	0.00	0	47.24	-47.24	500
604440	Pool Trash	0	0.00	0.00	0	0.00	0.00	200
604700	Pool Permits & Licenses	0	0.00	0.00	0	360.00	-360.00	400

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		Feb 2018 Budget	Feb 2018 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2018
	Total Pool Expenses	**0**	**156.61**	**-156.61**	**0**	**608.59**	**-608.59**	**26,100**
	Property/Infrastructure							
605800	Mail Box Maintenance	250	320.00	-70.00	500	320.00	180.00	3,000
	Total Property/Infrastructure Expen	**250**	**320.00**	**-70.00**	**500**	**320.00**	**180.00**	**3,000**
	Total Expenses	**3,937**	**8,802.01**	**-4,865.01**	**9,632**	**14,323.52**	**-4,691.52**	**127,615**
	Operating Net Income +/-	**-3,937**	**-8,756.04**	**-4,819.04**	**117,468**	**114,546.93**	**-2,921.07**	**-115**

1351 Highland Creek Homes Association Inc
Reserve Income Stmt MTD vs YTD w/Bud
02/28/2018

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		Feb 2018 Budget	Feb 2018 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2018
	Reserve Income							
500100	Transfer To/From Operating	0	0.00	0.00	5,500	5,500.00	0.00	5,500
501200	Reserve Interest Income	0	31.15	31.15	0	59.34	59.34	0
	Total Reserve Income	**0**	**31.15**	**31.15**	**5,500**	**5,559.34**	**59.34**	**5,500**
	Reserve Net Income +/-	**0**	**31.15**	**31.15**	**5,500**	**5,559.34**	**59.34**	**5,500**