1351 Highland Creek Homes Association Inc
Balance Sheet
03/31/2018

11125 NW Ambassador Drive
Suite 200
Kansas City MO 64153

		Operating Fund 2018	Reserve Fund 2018	Total
	Assets:			
	Current Assets:			
150010	US Bank Checking	52,320.17	0.00	52,320.17
150050.A10	MM-Operating-US Bank	120,401.34	0.00	120,401.34
180050.A10	MM-Reserve-US Bank	0.00	2,567.41	2,567.41
180050.A36	MM-Reserve-BofI Federal Bank	0.00	43,501.13	43,501.13
	Total Cash Current Assets	**172,721.51**	**46,068.54**	**218,790.05**
	Non-Cash Current Assets:			
150300	Accounts Receivable - Operating	7,664.58	0.00	7,664.58
150400	Due From (To) Reserve Fund	688.53	0.00	688.53
150625	Prepaid Vendors	4,175.66	0.00	4,175.66
180400	Due From (To) Operating Fund	0.00	-688.53	-688.53
	Total Non-Cash Current Assets	**12,528.77**	**-688.53**	**11,840.24**
	Total Current Assets	**185,250.28**	**45,380.01**	**230,630.29**
	Total Assets	**185,250.28**	**45,380.01**	**230,630.29**
	Liabilities & Owner Equity:			
	Current Liabilities:			
250000	Accounts Payable-Operating	831.47	0.00	831.47
250026	Accounts Payable - Transfer/Resale	110.00	0.00	110.00
	Total Current Liabilities	**941.47**	**0.00**	**941.47**
	Total Liabilities	**941.47**	**0.00**	**941.47**
	Owners Equity			
350200	Developer Contribution	7,506.10	0.00	7,506.10
350500	Retained Earnings-Operating	67,801.58	0.00	67,801.58
380500	Reserve Fund Prior Years	0.00	42,746.37	42,746.37
	Net Operating Income	109,001.13	0.00	109,001.13
	Net Reserve Income	0.00	2,633.64	2,633.64
	Total Owners Equity	**184,308.81**	**45,380.01**	**229,688.82**
	Total Liabilities & Owners Equity	**185,250.28**	**45,380.01**	**230,630.29**

11125 NW Ambassador Drive
Suite 200
Kansas City MO 64153

		Mar 2018 Budget	Mar 2018 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2018
	Income:							
402020	Dues Income	0	0.00	0.00	132,600	134,300.00	1,700.00	132,600
404000	Interest On Late Payments	0	0.00	0.00	0	14.58	14.58	0
404040	Initiation Fee	0	0.00	0.00	0	0.00	0.00	300
407000	Interest Income	0	30.57	30.57	0	86.44	86.44	100
409100	Reserve Fund Transfer	0	0.00	0.00	-5,500	-5,500.00	0.00	-5,500
	Total Income	**0**	**30.57**	**30.57**	**127,100**	**128,901.02**	**1,801.02**	**127,500**
	Expenses							
	Administrative							
601000	Management Fees	1,236	1,236.00	0.00	3,708	3,708.00	0.00	14,832
601020	Legal	0	228.00	-228.00	0	228.00	-228.00	0
601040	Accounting Audit-Tax Return	225	0.00	225.00	225	0.00	225.00	225
601130	Web Site Expense	0	0.00	0.00	995	995.00	0.00	995
601220	Printing-Postage-Supplies-Labels	80	9.28	70.72	240	50.98	189.02	780
601240	Social	0	0.00	0.00	0	0.00	0.00	1,000
601440	Annual Registration	0	0.00	0.00	0	0.00	0.00	40
	Total Administrative	**1,541**	**1,473.28**	**67.72**	**5,168**	**4,981.98**	**186.02**	**17,872**
	Insurances & Taxes							
601500	Insurance	0	0.00	0.00	0	0.00	0.00	4,087
	Total Insurances & Taxes Expense	**0**	**0.00**	**0.00**	**0**	**0.00**	**0.00**	**4,087**
	Utilities							
601940	Trash Service	2,214	2,159.86	54.14	6,559	6,479.58	79.42	27,712
	Total Utilities Expenses	**2,214**	**2,159.86**	**54.14**	**6,559**	**6,479.58**	**79.42**	**27,712**
	Land Services							
602100	Grounds Electric	125	54.33	70.67	375	198.86	176.14	1,500
602120	Grounds Water	80	66.22	13.78	190	132.44	57.56	6,800
602200	Ground Maintenance	100	64.00	36.00	100	648.71	-548.71	1,500
602220	Mowing	1,402	0.00	1,402.00	1,402	0.00	1,402.00	11,180
602250	Landscape Watering Service	0	0.00	0.00	0	0.00	0.00	300
602260	Spring/Fall Cleanup	0	0.00	0.00	0	590.00	-590.00	1,240
602310	Mulch	0	885.98	-885.98	0	3,585.98	-3,585.98	3,300
602320	Bed Maintenance	145	0.00	145.00	145	0.00	145.00	2,030
602330	Flower Beds	510	0.00	510.00	510	0.00	510.00	2,000
602410	Trees & Shrubs	0	0.00	0.00	0	525.00	-525.00	2,460
602420	Trees/Shrubs Replacement	2,000	290.00	1,710.00	2,000	290.00	1,710.00	4,000
602500	Water Sprinkler Maintenance	0	0.00	0.00	0	0.00	0.00	2,395
602520	Chemical Treatment	1,945	98.44	1,846.56	1,945	398.44	1,546.56	6,804
602560	Grounds Supplies	0	0.00	0.00	0	0.00	0.00	500
602570	Grounds - Sales Tax	200	46.58	153.42	200	188.54	11.46	835
602815	Fence & Monument Repairs	0	0.00	0.00	0	0.00	0.00	400
602895	Holiday Decorations	0	0.00	0.00	800	514.09	285.91	1,600
	Total Land Services Expenses	**6,507**	**1,505.55**	**5,001.45**	**7,667**	**7,072.06**	**594.94**	**48,844**
	Pool							
604000	Pool Maintenance	0	64.00	-64.00	0	64.00	-64.00	10,500
604080	Pool Chemicals	0	0.00	0.00	0	0.00	0.00	2,500
604100	Pool Supplies	0	0.00	0.00	0	0.00	0.00	1,000
604140	Pool Equipment Repair	0	0.00	0.00	0	0.00	0.00	2,000
604400	Pool Electricity	0	50.32	-50.32	0	136.66	-136.66	3,000
604420	Pool Water	0	19.42	-19.42	0	134.43	-134.43	6,000
604430	Pool Telephone	0	47.94	-47.94	0	95.18	-95.18	500
604440	Pool Trash	0	0.00	0.00	0	0.00	0.00	200
604700	Pool Permits & Licenses	0	0.00	0.00	0	360.00	-360.00	400

11125 NW Ambassador Drive
Suite 200
Kansas City MO 64153

		Mar 2018 Budget	Mar 2018 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2018
	Total Pool Expenses	**0**	**181.68**	**-181.68**	**0**	**790.27**	**-790.27**	**26,100**
	Property/Infrastructure							
605800	Mail Box Maintenance	250	256.00	-6.00	750	576.00	174.00	3,000
	Total Property/Infrastructure Expen	**250**	**256.00**	**-6.00**	**750**	**576.00**	**174.00**	**3,000**
	Total Expenses	**10,512**	**5,576.37**	**4,935.63**	**20,144**	**19,899.89**	**244.11**	**127,615**
	Operating Net Income +/-	**-10,512**	**-5,545.80**	**4,966.20**	**106,956**	**109,001.13**	**2,045.13**	**-115**

11125 NW Ambassador Drive
Suite 200
Kansas City MO 64153

		Mar 2018 Budget	Mar 2018 Actual	Variance	Year to Date Budget	Year to Date Actual	Variance	Annual Budget 2018
	Reserve Income							
500100	Transfer To/From Operating	0	0.00	0.00	5,500	5,500.00	0.00	5,500
501200	Reserve Interest Income	0	34.83	34.83	0	94.17	94.17	0
	Total Reserve Income	**0**	**34.83**	**34.83**	**5,500**	**5,594.17**	**94.17**	**5,500**
	Reserve Expenses							
704000	Pool	0	2,960.53	-2,960.53	0	2,960.53	-2,960.53	0
	Total Reserve Expenses	**0**	**2,960.53**	**-2,960.53**	**0**	**2,960.53**	**-2,960.53**	**0**
	Reserve Net Income +/-	**0**	**-2,925.70**	**-2,925.70**	**5,500**	**2,633.64**	**-2,866.36**	**5,500**